



# REGIONAL NEWS RELEASE

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## FARM PRODUCTION EXPENDITURES – 2023 UNITED STATES HIGHLIGHTS

Farm production expenditures in the United States are estimated at \$481.9 billion for 2023, up from \$452.5 billion in 2022. The 2023 total farm production expenditures are up 6.5 percent compared with 2022 total farm production expenditures.

The four largest expenditures at the United States level total \$238.7 billion and account for 49.6 percent of total expenditures in 2023. These include feed, 16.6 percent, livestock, poultry, and related expenses, 11.6 percent, farm services, 11.3 percent, and labor, 10.1 percent

In 2023, the United States total farm expenditure average per farm is \$255,047, up 12.4 percent from \$226,885 in 2022. On average, United States farm operations spent \$42,340 on feed, \$29,479 on livestock, poultry, and related expenses, \$28,844 on farm services, and \$25,669 on labor. For 2022, United States farms spent an average of \$41,917 on feed, \$24,669 on farm services, \$22,563 on livestock, poultry, and related expenses, and \$21,109 on labor.

Total fuel expense is \$16.5 billion. Diesel, the largest sub-component, is \$10.9 billion, accounting for 66.1 percent. Diesel expenditures are down 4.4 percent from the previous year. Gasoline is \$2.8 billion, down 5.7 percent. LP gas is \$1.8 billion, down 15.5 percent. Other fuel is \$1 billion, unchanged.

The United States economic sales class contributing most to the 2023 United States total expenditures is the \$1,000,000 to \$4,999,999 class, with expenses of \$172 billion, 35.7 percent of the United States total, up 15.6 percent from the 2022 level of \$148.7 billion. The next highest is the \$5,000,000 and over class with \$147.6 billion, up 9.4 percent from \$134.9 billion in 2022.

In 2023, crop farms expenditures increased to \$252.5 billion, up 8.2 percent, while livestock farms expenditures increased to \$229.4 billion, up 4.7 percent. The largest expenditures for crop farms are labor at \$36.1 billion (14.3 percent), farm services at \$32.1 billion (12.7 percent), fertilizer, lime, and soil conditioners at \$31.0 billion (12.3 percent), and rent at \$29.7 billion (11.8 percent). Combined crop inputs (chemicals, fertilizers, and seeds) are \$75.1 billion, accounting for 29.7 percent of crop farms total expenses. The largest expenditures for livestock farms are feed at \$77.7 billion (33.9 percent of total), livestock, poultry, and related expenses at \$53.6 billion (23.4 percent), and farm services at \$22.4 billion (9.8 percent). Together, these line items account for 67.1 percent of livestock farms total expenses. The average total expenditure for a crop farm is \$298,017 compared to \$220,113 per livestock farm.

The Midwest region contributed the most to United States total expenditures with expenses of \$151.2 billion (31.4 percent), up from \$144.6 billion in 2022. Other regions, ranked by total expenditures, are the Plains at \$113.7 billion (23.6 percent), West at \$107.0 billion (22.2 percent), Atlantic at \$59.9 billion (12.4 percent), and South at \$50.0 billion (10.4 percent).

Combined total expenditures for the 15 estimate states is \$322.9 billion in 2023 (67.0 percent of the United States total expenditures) and \$302.0 billion in 2022 (66.7 percent). California contributed most to the 2023 United States total expenditures, with expenses of \$52.7 billion, (10.9 percent). California expenditures are up 14.9 percent from the 2022 estimate of \$45.9 billion. Iowa, the next leading state, has \$37.9 billion in expenses, (7.9 percent). Other states with more than \$24 billion in total expenditures are Texas with \$30.6 billion, Nebraska with \$28.5 billion, Minnesota with \$25.0 billion, and Kansas with \$24.2 billion.

For a full copy of the *Farm Production Expenditures* report, please visit [www.nass.usda.gov](http://www.nass.usda.gov). For state specific questions, please contact the following State Statisticians at 1-800-392-3202.

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