

United States Department of Agriculture National Agricultural Statistics Service

Wisconsin Ag News – Grain Stocks



 $Upper\ Midwest\ Region - Wisconsin\ Field\ Office \cdot 2811\ Agriculture\ Drive \cdot Madison\ WI\ 53718-6777\ \cdot (608)\ 287-4775$ fax (855) 271-9802 · www.nass.usda.gov/wi

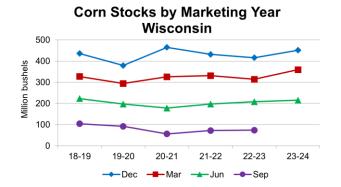
Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

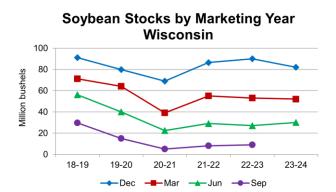
June 28, 2024 - For Immediate Release

Media Contact: Greg Bussler

Corn stored in all positions in Wisconsin on June 1, 2024, totaled 215 million bushels, up 3 percent from June 1, 2023, according to the latest USDA, National Agricultural Statistics Service - Grain Stocks report. Of the total stocks, 51 percent were stored on-farm. The March-May 2024 indicated disappearance totaled 144 million bushels, 36 percent above the 106 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Wisconsin on June 1, 2024, totaled 30.4 million bushels, up 14 percent from June 1, 2023. Of the total stocks, 41 percent were stored on-farm. Indicated disappearance for March-May 2024 was 21.5 million bushels, 17 percent below the 26.0 million bushels from the same quarter the previous year.





Grain Stocks by Position - Wisconsin and United States: June 1, 2023 and 2024

Position and Grain	Wisconsin			United States		
	June 1, 2023	June 1, 2024	'24 as % of '23	June 1, 2023	June 1, 2024	'24 as % of '23
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	105,000	110,000	105	2,216,800	3,026,000	137
Oats	700	850	121	13,840	11,700	85
Soybeans	6,900	12,500	181	322,800	466,000	144
All Wheat	(D)	(D)	(X)	124,420	138,915	112
Off-Farm Stocks 1						
Corn	102,920	104,618	102	1,886,509	1,967,173	104
Oats	2,870	4,651	162	20,967	24,576	117
Soybeans	19,843	17,862	90	473,588	503,987	106
All Wheat	15,238	15,332	101	445,148	563,145	127
Total Stocks						
Corn	207,920	214,618	103	4,103,309	4,993,173	122
Oats	3,570	5,501	154	34,807	36,276	104
Soybeans	26,743	30,362	114	796,388	969,987	122
All Wheat	(D)	(D)	(X)	569,568	702,060	123

⁽D) Withheld to avoid disclosing data for individual operations. (X) Not applicable.

Includes stocks at mills, elevators, warehouses, terminals, and processors

United States Grain Stocks

Corn stocks in all positions on June 1, 2024, totaled 4.99 billion bushels, up 22 percent from June 1, 2023. Of the total stocks, 3.03 billion bushels are stored on farms, up 37 percent from a year earlier. Off-farm stocks, at 1.97 billion bushels, are up 4 percent from a year ago. The March - May 2024 indicated disappearance is 3.36 billion bushels, compared with 3.29 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2024, totaled 970 million bushels, up 22 percent from June 1, 2023. On-farm stocks totaled 466 million bushels, up 44 percent from a year ago. Off-farm stocks, at 504 million bushels, are up 6 percent from a year ago. Indicated disappearance for the March - May 2024 quarter totaled 875 million bushels, down 2 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2024, totaled 702 million bushels, up 23 percent from a year ago. On-farm stocks are estimated at 139 million bushels, up 12 percent from last year. Off-farm stocks, at 563 million bushels, are up 27 percent from a year ago. The March - May 2024 indicated disappearance is 387 million bushels, up 4 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2024, totaled 36.3 million bushels, 4 percent above the stocks on June 1, 2023. Of the total stocks on hand, 11.7 million bushels are stored on farms, 15 percent below a year ago. Off-farm stocks totaled 24.6 million bushels, 17 percent above the previous year. Indicated disappearance during March - May 2024 totaled 15.2 million bushels, 87 percent above the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.