



# News Release

## 2024 Ohio Crop Values Summary

The preliminary farm value of Ohio field crops produced in 2024 was \$5.55 billion, down 22 percent from 2023. The fall in total value in Ohio was due to lower prices received for all major field crops, except for hay, according to Ben Torrance, State Statistician, USDA NASS, Ohio Field Office. Some Ohio highlights from the report follow:

- Corn for grain value was down 19 percent to \$2.41 billion in 2024. The average price was \$4.25 per bushel.
- Soybean value of \$2.57 billion decreased 25 percent from 2023. The average price was \$10.20 per bushel.
- All wheat value was down 33 percent to \$217 million. The average price was \$5.50 per bushel.

Nationally:

- U.S. corn for grain value decreased 8 percent to \$64.7 billion in 2024.
- Soybean value in the U.S. was down 14 percent to \$44.1 billion.
- U.S. all wheat value was down 11 percent to \$10.9 billion.

### Value of Crop Production-Ohio and United States: 2023-2024

Crop	Ohio				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2023	2024	2023	2024	2023	2024	2023	2024
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops .....	NA	NA	7,138.7	5,547.8	NA	NA	185,515.8	167,592.1
Corn for Grain .....Bushel	4.39	4.25	2,955.3	2,407.2	4.55	4.35	70,085.6	64,672.6
All Hay .....Ton	170.00	182.00	423.7	348.7	208.00	167.00	21,055.9	18,623.8
Soybeans .....Bushel	12.50	10.20	3,429.3	2,565.3	12.40	10.10	51,555.9	44,097.5
All wheat .....Bushel	6.13	5.50	325.5	217.4	6.96	5.55	12,259.4	10,929.0
Oats .....Bushel	4.30	3.95	4.9	5.4	3.92	3.40	238.5	240.1

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