



United States Department of Agriculture  
National Agricultural Statistics Service



# News Release

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## **NORTH DAKOTA 2015 FARM REAL ESTATE VALUE AND CASH RENT**

FARGO, ND, August 5, 2015 – North Dakota’s farm real estate value, a measurement of the value of all land and buildings on farms, increased from 2014, according to USDA’s National Agricultural Statistics Service. Farm real estate value for 2015 averaged \$1,920 per acre. This is up \$100 per acre, 5 percent higher than last year.

Cropland value averaged \$2,140 per acre, up \$90 from last year. Pastureland, at \$850 per acre, increased \$100 from a year ago.

State-level cash rents paid to landlords in 2015 were mixed. Irrigated cropland rent averaged \$161 per acre, a decline of \$5 from last year. While non-irrigated cropland rent averaged \$68 per acre, up \$1 from a year earlier. Pasture rented for cash, averaged \$18 per acre, up \$2 from 2014.

A county-level cash rent survey was not conducted by USDA in 2015. NASS will next publish agricultural county-level cash rents data in September 2016. Previously published NASS county cash rent data for 2014 are available at:

[http://www.nass.usda.gov/Statistics\\_by\\_State/North\\_Dakota/Publications/County\\_Estimates/index.asp](http://www.nass.usda.gov/Statistics_by_State/North_Dakota/Publications/County_Estimates/index.asp)

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-05-2015.pdf>

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