



**NORTHEASTERN REGION
LAND VALUES REPORT
NATIONAL AGRICULTURAL STATISTICS SERVICE**
United States Department of Agriculture • Washington, D.C. 20250
Northeastern Regional Field Office • 4050 Crums Mill Rd, Suite 203
Harrisburg, PA 17112 • www.nass.usda.gov



Regional Contacts

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Phone: 717-787-3904 Email: nassrfoner@usda.gov

- Pennsylvania – King Whetstone, Regional Director
- Delaware-Maryland – Shareefah Williams, State Statistician
- New England – King Whetstone, Acting State Statistician
- New Jersey – Bruce Eklund, State Statistician
- New York – Charles Walker, State Statistician

Farm Real Estate Average Value per Acre - Northeastern States and United States: 2019-2023

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	5,690	5,710	6,000	6,490	6,740	3.9
Connecticut	12,200	12,000	12,500	13,700	14,200	3.6
Delaware	8,950	8,950	9,300	9,800	9,800	-
Maine	2,410	2,490	2,600	2,860	2,880	0.7
Maryland	8,060	8,080	8,670	9,700	9,700	-
Massachusetts	11,100	11,300	13,700	15,200	15,300	0.7
New Hampshire	4,980	5,000	5,050	5,350	5,400	0.9
New Jersey	13,500	13,600	14,400	15,400	17,700	14.9
New York	3,250	3,150	3,270	3,450	3,600	4.3
Pennsylvania	6,470	6,600	6,800	7,350	7,610	3.5
Rhode Island	15,600	16,000	16,400	17,500	18,300	4.6
Vermont	3,630	3,550	3,900	4,200	4,600	9.5
United States ¹	3,160	3,160	3,380	3,800	4,080	7.4

- Represents zero.

¹ Excludes Alaska and Hawaii.

Cropland Average Value per Acre - Northeastern States and United States: 2019-2023

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	6,040	6,070	6,490	7,060	7,380	4.5
Delaware	8,600	8,600	8,600	9,200	9,500	3.3
Maryland	7,370	7,380	7,960	8,750	8,950	2.3
New Jersey	13,700	13,800	14,800	15,900	18,100	13.8
New York	2,810	2,800	2,910	3,150	3,300	4.8
Pennsylvania	7,030	7,100	7,600	8,300	8,620	3.9
Other States ¹	7,900	7,900	8,770	9,530	9,850	3.4
United States ²	4,100	4,100	4,420	5,050	5,460	8.1

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Pasture Average Value per Acre - Northeastern States and United States: 2019-2023

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	3,870	3,900	4,030	4,280	4,460	4.2
Maryland	(D)	(D)	(D)	(D)	(D)	(X)
New Jersey	13,400	13,300	13,400	14,400	16,600	15.3
New York	1,530	1,540	1,580	1,620	1,670	3.1
Pennsylvania	3,290	3,370	3,440	3,800	3,880	2.1
Other States ¹	6,530	6,520	6,870	7,140	8,290	16.1
United States ²	1,400	1,400	1,480	1,650	1,760	6.7

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Value of Farmland and Buildings - Northeastern States and United States: 2018-2022

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2018	2019	2020	2021	2022	Change 2021-2022
	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(percent)</i>
Northeast						
Connecticut	4,674	4,636	4,560	4,750	5,206	9.6
Delaware	4,457	4,744	4,744	4,929	5,194	5.4
Maine	3,081	3,133	3,237	3,380	3,718	10.0
Maryland	15,720	16,120	16,160	17,340	19,400	11.9
Massachusetts	5,450	5,550	5,650	6,850	7,600	10.9
New Hampshire	2,107	2,141	2,150	2,172	2,301	5.9
New Jersey	10,125	10,125	10,200	10,800	11,550	6.9
New York	22,287	22,425	21,735	22,563	23,805	5.5
Pennsylvania	45,625	47,231	48,180	49,640	53,655	8.1
Rhode Island	912	936	960	984	1,050	6.7
Vermont	4,248	4,356	4,260	4,680	5,040	7.7
United States ¹	2,686,656	2,732,071	2,733,521	2,916,029	3,272,889	12.2

¹ Excludes Alaska and Hawaii.

For the complete "Agricultural Land Values" report, go to: <https://usda.library.cornell.edu/concern/publications/pn89d6567>

The "Agricultural Land Values" report and all other NASS reports are available online at www.nass.usda.gov.

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