# NEWS RELEASE

**NATIONAL AGRICULTURAL STATISTICS SERVICE**

United States Department of Agriculture • Northern Plains Region

100 Centennial Mall North, Room 263, Lincoln, NE  68508 • (800) 582-6443

*www.nass.usda.gov*

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**Contact:** Nicholas Streff
(800) 582-6443
nicholas.streff@usda.gov

## NEBRASKA 2024 FARM REAL ESTATE VALUE AND CASH RENT

**LINCOLN, Neb. August 2, 2024** - Nebraska's **farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2023, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2024 averaged $4,080 per acre, up $260 per acre (up 7%) from last year.

**Cropland value** increased 6% from last year to $6,540 per acre. **Dryland cropland value** averaged $5,350 per acre, $350 higher than last year. **Irrigated cropland value** averaged $8,550 per acre, $530 above a year ago. **Pastureland**, at $1,400 per acre, was $100 higher than the previous year.

**Cash rents paid to landlords** in 2024 for cropland increased from last year. **Irrigated cropland rent** averaged $281.00 per acre, $4.00 above last year. **Dryland cropland rent** averaged $169.00 per acre, $5.00 higher than a year earlier. **Pasture** rented for cash averaged $28.50 per acre, $1.50 above the previous year.

County level averages of 2024 cash rents paid to landlords will be released on August 23, 2024 and will be available through NASS Quick Stats, located at http://quickstats.nass.usda.gov/.

Access the National publication for this release at:
https://usda.library.cornell.edu/concern/publications/pn89d6567

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