



# Missouri Agricultural Prices

Released June 28, 2024

The May Prices Received Index 2011 Base (Agricultural Production), at 123.6, increased 0.9 percent from April but decreased 2.7 percent from May 2023. At 103.2, the Crop Production Index was up 1.8 percent from last month but down 15 percent from the previous year. The Livestock Production Index, at 143.0, increased 0.3 percent from April and 7.5 percent from May last year. Producers received higher prices during May for milk, corn, oranges, and cattle but lower prices for market eggs, strawberries, onions, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, hay, broilers, and lettuce and decreased marketing of soybeans, calves, hogs, and apples.

## Prices Received Indexes – United States: May 2024 with Comparisons

Index	2011 Base		
	May 2023	Apr 2024	May 2024
Agricultural Production .....	127.0	122.5	123.6
Crop Production .....	120.9	101.4	103.2
Grains and oilseed .....	111.9	83.9	84.3
Feed grain .....	108.9	73.9	75.5
Food grain .....	121.0	96.6	98.6
Oilseed .....	114.5	94.7	95.7
Livestock Production .....	133.0	142.6	143.0
Meat animal .....	135.0	146.1	147.8
Dairy .....	95.0	102.0	109.5
Poultry and egg .....	166.4	169.0	161.3

## Prices Paid Indexes – United States: May 2024 with Comparisons

Index	2011 Base		
	May 2023	Apr 2024	May 2024
Prices paid .....	140.2	140.2	139.9
Production .....	138.1	136.6	136.2
Interest <sup>1</sup> .....	158.3	156.9	156.9
Taxes <sup>2</sup> .....	152.7	161.6	161.6
Wage rates .....	161.6	169.6	169.6
Family living-CPI <sup>3</sup> .....	135.2	139.4	139.6
Ratio (received/paid) .....	91	88	89

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: May 2024 with Comparisons

Commodity	Missouri		
	May 2023	April 2024	May 2024
Corn .....	6.66	4.39	4.61
Hay, all .....	135.00	143.00	145.00
Alfalfa .....	165.00	175.00	175.00
Other .....	125.00	135.00	135.00
Soybeans .....	14.60	11.80	12.00
Wheat, all .....	7.33	5.84	6.18
Commodity	United States		
	May 2023	April 2024	May 2024
Corn .....	6.54	4.39	4.51
Hay, all .....	247.00	179.00	187.00
Alfalfa .....	279.00	195.00	202.00
Other .....	175.00	149.00	154.00
Oats .....	4.31	3.88	4.36
Sorghum .....	11.60	8.62	8.36
Soybeans .....	14.40	11.80	11.90
Wheat, all .....	8.07	5.90	6.19
Milk, all .....	19.10	20.50	22.00
Calves .....	251.00	318.00	323.00
Cattle, all beef .....	173.00	185.00	186.00
Cows .....	103.00	130.00	132.00
Steers and heifers .....	177.00	187.00	188.00
Hogs, all .....	58.80	66.90	67.90

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