

Missouri Agricultural Prices

Released May 31, 2024

The April Prices Received Index 2011 Base (Agricultural Production), at 122.5, increased 0.2 percent from March but decreased 6.3 percent from April 2023. At 101.4, the Crop Production Index was up 1.6 percent from last month but down 20 percent from the previous year. The Livestock Production Index, at 142.6, decreased 1.3 percent from March, but increased 5.6 percent from April last year. Producers received higher prices during April for hogs, broilers, strawberries, and broccoli but lower prices for market eggs, lettuce, oranges, and milk. In addition to prices, the volume change of commodities marketed also influences the indexes. In April, there was increased monthly movement for strawberries, milk, broilers, and lettuce and decreased marketing of corn, soybeans, cattle, and hay.

Prices Received Indexes – United States: April 2024 with Comparisons

	2011 Base		
Index	Apr 2023	Mar 2024	Apr 2024
Agricultural Production	130.8	122.2	122.5
Crop Production	126.5	99.8	101.4
Grains and oilseed	115.1	83.5	83.9
Feed grain	111.7	73.6	73.9
Food grain	121.5	97.9	96.7
Oilseed	118.4	94.6	94.7
Livestock Production	135.1	144.5	142.6
Meat animal	131.9	144.5	146.1
Dairy	102.5	103.0	102.0
Poultry and egg	175.8	176.8	169.0

Prices Paid Indexes – United States: April 2024 with Comparisons

	2011 Base			
Index	Apr 2023	Mar 2024	Apr 2024	
Prices paid	141.1	140.6	140.3	
Production	139.2	136.8	136.7	
Interest ¹	158.3	156.9	156.9	
Taxes ²	152.7	161.6	161.6	
Wage rates	161.6	174.2	169.6	
Family living-CPI 3	134.9	138.9	139.4	
Ratio (received/paid)	93	87	88	

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

Prices Received for Crops and Livestock - Missouri and United States: April 2024 with Comparisons

Commodity	Missouri				
Commodity	April 2023	March 2024	April 2024		
Corn\$/bushel	6.91	4.52	4.39		
Hay, all\$/ton	130.00	142.00	143.00		
Ålfalfa \$/ton	165.00	175.00	175.00		
Other \$/ton	125.00	135.00	135.00		
Soybeans\$/bushel	15.00	11.80	11.80		
Wheat, all\$/bushel	7.19	6.43	5.82		
Commodity	United States				
	April 2023	March 2024	April 2024		
Corn\$/bushel	6.70	4.36	4.39		
Hay, all\$/ton	251.00	183.00	179.00		
Ålfalfa \$/ton	288.00	195.00	195.00		
Other \$/ton	171.00	161.00	149.00		
Oats\$/bushel	4.04	4.23	3.88		
Sorghum\$/cwt	12.30	8.47	8.62		
Soybeans\$/bushel	14.90	11.80	11.80		
Wheat, all\$/bushel	8.31	6.01	5.91		
Milk, all\$/cwt	20.60	20.70	20.50		
Calves\$/cwt	244.00	328.00	318.00		
Cattle, all beef\$/cwt	171.00	185.00	185.00		
Cows\$/cwt	99.30	119.00	130.00		
Steers and heifers\$/cwt	175.00	188.00	187.00		
Hogs, all\$/cwt	57.00	62.80	66.90		

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

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