



# Missouri Agricultural Prices

Released April 30, 2024

The March Prices Received Index 2011 Base (Agricultural Production), at 122.3, increased 1.5 percent from February but decreased 4.8 percent from March 2023. At 100.1, the Crop Production Index was down 1.2 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 144.6, increased 2.3 percent from February, and 4.7 percent from March last year. Producers received higher prices during March for cattle, hogs, broilers, and lettuce but lower prices for market eggs, strawberries, oranges, and wheat. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for cattle, strawberries, milk, and calves and decreased marketing of cotton, soybeans, onions, and apples.

## Prices Received Indexes – United States: March 2024 with Comparisons

Index	2011 Base		
	Mar 2023	Feb 2024	Mar 2024
Agricultural Production .....	128.4	120.5	122.3
Crop Production .....	118.9	101.3	100.1
Grains and oilseed .....	114.8	84.3	83.5
Feed grain .....	111.3	73.6	73.6
Food grain .....	120.7	100.9	97.9
Oilseed .....	118.5	95.3	94.6
Livestock Production .....	138.1	141.3	144.6
Meat animal .....	129.3	137.3	144.5
Dairy .....	104.5	102.5	103.0
Poultry and egg .....	192.8	177.8	176.9

## Prices Paid Indexes – United States: March 2024 with Comparisons

Index	2011 Base		
	Mar 2023	Feb 2024	Mar 2024
Prices paid .....	141.7	139.4	140.2
Production .....	139.8	135.9	136.8
Interest <sup>1</sup> .....	158.3	156.9	156.9
Taxes <sup>2</sup> .....	152.7	161.6	161.6
Wage rates .....	165.8	168.1	168.1
Family living-CPI <sup>3</sup> .....	134.2	138.0	138.9
Ratio (received/paid) .....	90	87	87

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: March 2024 with Comparisons

Commodity	Missouri		
	March 2023	February 2024	March 2024
Corn .....\$/bushel	6.82	4.49	4.52
Hay, all .....\$/ton	134.00	141.00	142.00
Alfalfa .....\$/ton	165.00	175.00	175.00
Other .....\$/ton	130.00	135.00	135.00
Soybeans .....\$/bushel	15.20	12.00	11.80
Wheat, all .....\$/bushel	8.07	6.42	6.43
Commodity	United States		
	March 2023	February 2024	March 2024
Corn .....\$/bushel	6.67	4.36	4.36
Hay, all .....\$/ton	231.00	189.00	183.00
Alfalfa .....\$/ton	266.00	200.00	195.00
Other .....\$/ton	177.00	170.00	161.00
Oats .....\$/bushel	4.18	4.10	4.23
Sorghum .....\$/cwt	12.10	8.46	8.47
Soybeans .....\$/bushel	14.90	11.90	11.80
Wheat, all .....\$/bushel	8.35	6.36	6.01
Milk, all .....\$/cwt	21.00	20.60	20.70
Calves .....\$/cwt	230.00	311.00	328.00
Cattle, all beef .....\$/cwt	164.00	178.00	185.00
Cows .....\$/cwt	95.70	109.00	119.00
Steers and heifers .....\$/cwt	167.00	182.00	188.00
Hogs, all .....\$/cwt	61.70	58.20	62.80

## Access to NASS Reports

For your convenience, you may access NASS reports and products the following ways:

- All reports are available electronically, at no cost, on the NASS web site: <http://www.nass.usda.gov>
- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <http://www.nass.usda.gov> and in the “Follow NASS” box under “Receive reports by Email,” click on “National” or “State” to select the reports you would like to receive.
- Follow us on X @usda\_nass

For more information on NASS surveys and reports, call the Heartland Regional Field Office at (314) 595-9594 or e-mail: [nassrfohler@usda.gov](mailto:nassrfohler@usda.gov).