



Minnesota Ag News – Monthly Prices

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The average price received by farmers for **corn** during December 2024 in Minnesota was \$4.22 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 22 cents above the November price but 68 cents below December 2023.

The December 2024 average price received by farmers for **soybeans**, at \$9.52 per bushel, was 21 cents below the November price and \$3.28 below the December 2023 price.

The December average **spring wheat** price per bushel, at \$5.67, was 36 cents above November but \$1.47 below December 2023.

All hay prices in Minnesota averaged \$100.00 per ton in December. This was unchanged from the November price but \$59.00 below the December 2023 price. The December 2024 **alfalfa hay** price, at \$117.00, was \$5.00 below the previous month and \$55.00 below December 2023. The average price received for **other hay** during December was \$69.00 per ton. This was \$9.00 below the November price and \$63.00 below December last year.

The average price for **milk** was \$22.90 per cwt, 60 cents below the November price but \$3.70 above December 2023. Prices received for **milk cows** for dairy herd replacement averaged \$2,590 per head as of January 1, 2025.

Prices Received by Farmers – Minnesota and United States

	Minnesota			United States		
	December 2023	November 2024	December 2024	December 2023	November 2024	December 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Beans, dry edible cwt	41.60	34.10	40.10	42.70	37.30	38.00
Corn bu	4.90	4.00	4.22	4.80	4.07	4.23
Hay, all baled ton	159.00	100.00	100.00	195.00	159.00	157.00
Alfalfa ton	172.00	122.00	117.00	206.00	165.00	164.00
Other ton	132.00	78.00	69.00	174.00	147.00	145.00
Oats bu	3.54	2.93	3.44	3.98	3.50	3.19
Soybeans bu	12.80	9.73	9.52	13.10	9.84	9.79
Wheat, spring bu	7.14	5.31	5.67	7.09	5.56	5.69
Milk, all cwt	19.20	23.50	22.90	20.40	24.20	23.30
Milk cows ^{1 2} head	1,850.00	2,610.00	2,590.00	1,890.00	2,600.00	2,660.00

¹ Animals sold for dairy herd replacement only. Prices available for April, July, October, and January.

² Milk cow prices are for January 1, 2024, October 1, 2024, and January 1, 2025.

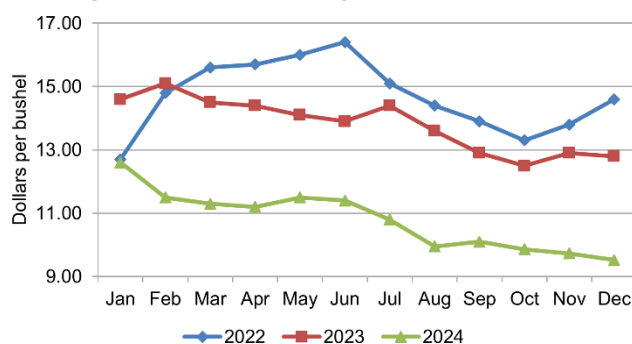
Livestock Prices Received by Farmers – United States

	December 2023	November 2024	December 2024
Calves cwt	280.00	334.00	356.00
Cattle, all beef cwt	172.00	188.00	190.00
Cows ¹ cwt	101.00	124.00	121.00
Steers and heifers cwt	176.00	190.00	193.00
Hogs, all cwt	53.30	65.40	62.30
Barrows & Gilts cwt	53.50	65.30	62.90
Sows cwt	48.90	66.10	50.60
Eggs, market ² doz	1.71	3.22	4.61

¹ Beef cows and cull dairy cows sold for slaughter.

² Also referred to as table eggs.

Soybean Price Received by Farmers - Minnesota



The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.