



Minnesota Ag News – Monthly Prices

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Cooperating with the Minnesota Department of Agriculture

November 29, 2024 - For Immediate Release

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The average price received by farmers for **corn** during October 2024 in Minnesota was \$3.96 per bushel according to the latest USDA, National Agricultural Statistics Service - *Agricultural Prices* report. This was 7 cents above the September price but 96 cents below October 2023.

The October 2024 average price received by farmers for **soybeans**, at \$9.86 per bushel, was 24 cents below the September price and \$2.64 below the October 2023 price.

The October average **spring wheat** price per bushel, at \$5.51, was 37 cents above September but \$1.89 below October 2023.

All hay prices in Minnesota averaged \$100.00 per ton in October. This was \$8.00 above the September price but \$64.00 below the October 2023 price. The October 2024 **alfalfa hay** price, at \$110.00, was \$10.00 above the previous month but \$59.00 below October 2023. The average price received for **other hay** during October was \$88.00 per ton. This was \$8.00 above the September price but \$50.00 below October last year.

The average price for **milk** was \$26.50 per cwt, 50 cents below the September price but \$6.30 above October 2023.

Prices Received by Farmers – Minnesota and United States

	Minnesota			United States		
	October 2023	September 2024	October 2024	October 2023	September 2024	October 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Beans, dry edible cwt	41.00	(D)	37.90	42.20	38.40	38.20
Corn bu	4.92	3.89	3.96	4.93	3.98	3.99
Hay, all baled ton	164.00	92.00	100.00	205.00	161.00	165.00
Alfalfa ton	169.00	100.00	110.00	219.00	172.00	173.00
Other ton	138.00	80.00	88.00	172.00	140.00	147.00
Oats bu	3.57	2.78	2.80	3.77	3.32	3.33
Soybeans bu	12.50	10.10	9.86	12.70	10.20	9.91
Wheat, spring bu	7.40	5.14	5.51	7.22	5.32	5.63
Milk, all cwt	20.20	27.00	26.50	21.50	25.50	25.20

(D) Withheld to avoid disclosing data for individual operations.

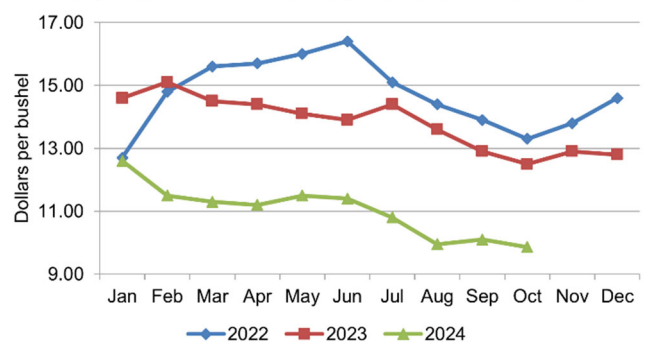
Livestock Prices Received by Farmers – United States

	October 2023	September 2024	October 2024
Calves cwt	297.00	289.00	322.00
Cattle, all beef cwt	182.00	183.00	187.00
Cows ¹ cwt	108.00	136.00	128.00
Steers and heifers cwt	186.00	185.00	189.00
Hogs, all cwt	60.40	64.30	63.90
Barrows & Gilts cwt	61.50	64.00	63.60
Sows cwt	39.50	70.20	70.60
Eggs, market ² doz	0.927	1.96	2.72

¹ Beef cows and cull dairy cows sold for slaughter.

² Also referred to as table eggs.

Soybean Price Received by Farmers - Minnesota



The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.