



# Minnesota Ag News – Monthly Prices

Minnesota Field Office · 375 Jackson St, Ste 610 · St. Paul, MN 55101 (651) 728-3113  
fax (855) 271-9802 · [www.nass.usda.gov/mn](http://www.nass.usda.gov/mn)

Cooperating with the Minnesota Department of Agriculture

June 28, 2024 - For Immediate Release

Media Contact: Dan Lofthus

The average price received by farmers for **corn** during May 2024 in Minnesota was \$4.36 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 14 cents above the April price but \$1.97 below May 2023.

The May 2024 average price received by farmers for **soybeans**, at \$11.50 per bushel, was 30 cents above the April price but \$2.60 below the May 2023 price.

The May average **spring wheat** price per bushel, at \$6.70, was 50 cents above April but \$2.28 below May 2023.

**All hay** prices in Minnesota averaged \$147.00 per ton in May. This was \$8.00 below the April price and \$29.00 below the May 2023 price. The May 2024 **alfalfa hay** price, at \$155.00, was \$12.00 below the previous month and \$32.00 below May 2023. The average price received for **other hay** during May was \$123.00 per ton. This was \$7.00 below the April price and \$20.00 below May last year.

The average price for **milk** was \$22.80 per cwt, \$3.40 above the April price and \$5.10 above May 2023.

## Prices Received by Farmers – Minnesota and United States

	Minnesota			United States		
	May 2023	April 2024	May 2024	May 2023	April 2024	May 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Beans, dry edible ..... cwt	40.90	37.20	41.70	42.30	40.40	42.60
Corn ..... bu	6.33	4.22	4.36	6.54	4.39	4.51
Hay, all baled ..... ton	176.00	155.00	147.00	247.00	179.00	187.00
Alfalfa ..... ton	187.00	167.00	155.00	279.00	195.00	202.00
Other ..... ton	143.00	130.00	123.00	175.00	149.00	154.00
Oats ..... bu	4.40	3.57	3.55	4.31	3.88	4.36
Soybeans ..... bu	14.10	11.20	11.50	14.40	11.80	11.90
Sunflowers, all ..... cwt	(D)	(D)	(D)	24.90	20.00	22.90
Wheat, spring ..... bu	8.98	6.20	6.70	8.24	6.29	6.60
Milk, all ..... cwt	17.70	19.40	22.80	19.10	20.50	22.00

(D) Withheld to avoid disclosing data for individual operations.

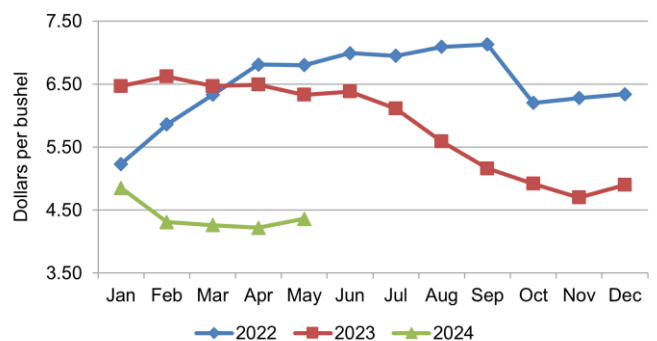
## Livestock Prices Received by Farmers – United States

	May 2023	April 2024	May 2024
Calves ..... cwt	251.00	318.00	323.00
Cattle, all beef ..... cwt	173.00	185.00	186.00
Cows <sup>1</sup> ..... cwt	103.00	130.00	132.00
Steers and heifers ..... cwt	177.00	187.00	188.00
Hogs, all ..... cwt	58.80	66.90	67.90
Barrows & Gilts ..... cwt	60.70	67.10	69.00
Sows ..... cwt	23.00	62.50	49.20
Eggs, market <sup>2</sup> ..... doz	0.743	1.79	1.53

<sup>1</sup> Beef cows and cull dairy cows sold for slaughter.

<sup>2</sup> Also referred to as table eggs.

Corn Price Received by Farmers - Minnesota



The complete report can be found on the USDA NASS website at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).