



Minnesota Ag News – Grain Stocks

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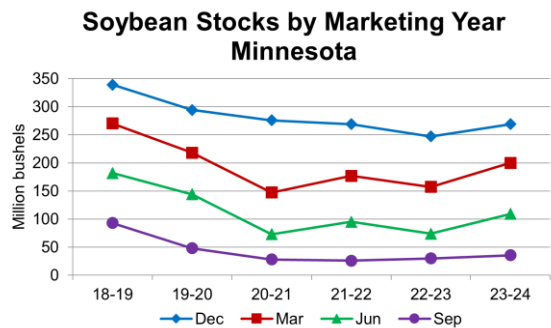
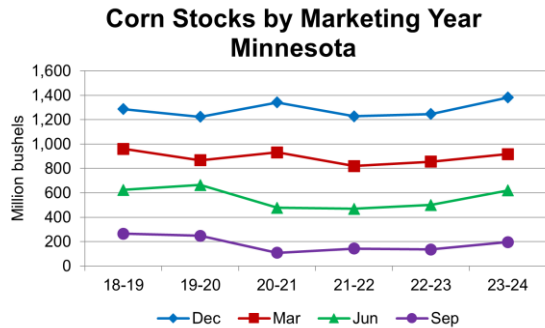
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Corn stored in all positions in Minnesota on September 1, 2024, totaled 196 million bushels, up 45 percent from September 1, 2023, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 51 percent were stored on-farm. The June-August 2024 indicated disappearance totaled 423 million bushels, 16 percent above the 365 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on September 1, 2024, totaled 35.5 million bushels, up 17 percent from September 1, 2023. Of the total stocks, 44 percent were stored on-farm. Indicated disappearance for June-August 2024 was 73.0 million bushels, 67 percent above the 43.6 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on September 1, 2024, totaled 89.1 million bushels, up 6 percent from September 1, 2023. Of the total stocks, 74 percent were stored on-farm. Indicated disappearance for June-August 2024 was 19.6 million bushels, 1 percent above the 19.4 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: September 1, 2023 and 2024

Position and Grain	Minnesota			United States		
	September 1, 2023	September 1, 2024	'24 as % of '23	September 1, 2023	September 1, 2024	'24 as % of '23
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	2,600	1,250	48	124,150	90,260	73
Corn	61,000	100,000	164	604,400	780,400	129
Oats	3,800	4,400	116	35,450	38,600	109
Soybeans	9,700	15,500	160	72,000	111,200	154
Wheat, all	57,000	66,000	116	598,140	663,760	111
Off-Farm Stocks¹						
Barley	3,276	4,591	140	55,640	63,812	115
Corn	74,110	95,877	129	755,801	980,060	130
Oats	13,590	6,928	51	39,874	26,649	67
Soybeans	20,747	19,983	96	192,184	230,810	120
Wheat, all	27,206	23,055	85	1,168,981	1,321,964	113
Total Stocks						
Barley	5,876	5,841	99	179,790	154,072	86
Corn	135,110	195,877	145	1,360,201	1,760,460	129
Oats	17,390	11,328	65	75,324	65,249	87
Soybeans	30,447	35,483	117	264,184	342,010	129
Wheat, all	84,206	89,055	106	1,767,121	1,985,724	112

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on September 1, 2024, totaled 1.76 billion bushels, up 29 percent from September 1, 2023. Of the total stocks, 780 million bushels are stored on farms, up 29 percent from a year earlier. Off-farm stocks, at 980 million bushels, are up 30 percent from a year ago. The June - August 2024 indicated disappearance is 3.24 billion bushels, compared with 2.74 billion bushels during the same period last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports, and farm program administrative data, the 2023 corn for grain production is revised down 1.08 million bushels from the previous estimate. Corn silage production is revised down 140 thousand tons. Planted area is unchanged at 94.6 million acres, but area harvested for grain is revised down 7,000 acres to 86.5 million acres. Area harvested for silage is revised down 10,000 acres to 6.46 million acres. The 2023 grain yield, at 177.3 bushels per acre, is unchanged from the previous estimate. The 2023 silage yield, at 20.1 tons per acre, remains unchanged from the previous estimate.

Soybeans stored in all positions on September 1, 2024, totaled 342 million bushels, up 29 percent from September 1, 2023. Soybean stocks stored on farms totaled 111 million bushels, up 54 percent from a year ago. Off-farm stocks, at 231 million bushels, are up 20 percent from last September. Indicated disappearance for June - August 2024 totaled 628 million bushels, up 18 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2023 soybean production is revised down 2.62 million bushels from the previous estimate. Planted area is unchanged at 83.6 million acres, but harvested area is revised to 82.3 million acres. The 2023 yield, at 50.6 bushels per acre, is unchanged from the previous estimate.

All wheat stored in all positions on September 1, 2024, totaled 1.99 billion bushels, up 12 percent from a year ago. On-farm stocks are estimated at 664 million bushels, up 11 percent from last September. Off-farm stocks, at 1.32 billion bushels, are up 13 percent from a year ago. The June - August 2024 indicated disappearance is 682 million bushels, up 12 percent from the same period a year earlier.

Barley stocks in all positions on September 1, 2024, totaled 154 million bushels, down 14 percent from September 1, 2023. On-farm stocks are estimated at 90.3 million bushels, 27 percent below a year ago. Off-farm stocks, at 63.8 million bushels, are 15 percent above September 2023. The June - August 2024 indicated disappearance is 68.0 million bushels, 6 percent below the same period a year earlier.

Oats stored in all positions on September 1, 2024, totaled 65.2 million bushels, 13 percent below the stocks on September 1, 2023. Of the total stocks on hand, 38.6 million bushels are stored on farms, 9 percent higher than a year ago. Off-farm stocks totaled 26.6 million bushels, 33 percent below the previous year. Indicated disappearance during June - August 2024 totaled 38.8 million bushels, compared with 16.5 million bushels during the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.