



Minnesota Ag News – Grain Stocks

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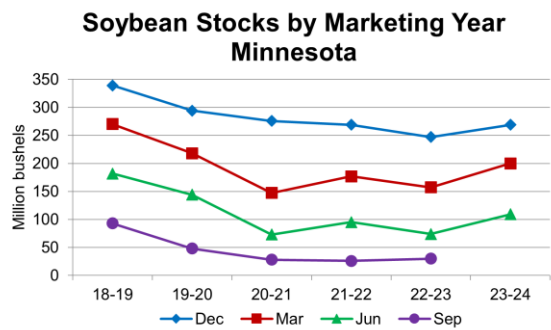
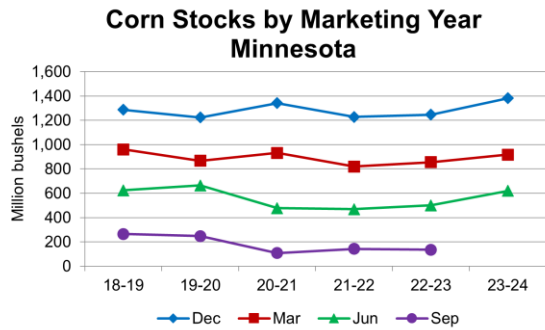
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Corn stored in all positions in Minnesota on June 1, 2024, totaled 619 million bushels, up 24 percent from June 1, 2023, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 74 percent were stored on-farm. The March-May 2024 indicated disappearance totaled 299 million bushels, 16 percent below the 356 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on June 1, 2024, totaled 109 million bushels, up 46 percent from June 1, 2023. Of the total stocks, 63 percent were stored on-farm. Indicated disappearance for March-May 2024 was 91.3 million bushels, 10 percent above the 83.2 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on June 1, 2024, totaled 27.9 million bushels, up 9 percent from June 1, 2023. Of the total stocks, 34 percent were stored on-farm. Indicated disappearance for March-May 2024 was 29.0 million bushels, 53 percent above the 18.9 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: June 1, 2023 and 2024

Position and Grain	Minnesota			United States		
	June 1, 2023	June 1, 2024	'24 as % of '23	June 1, 2023	June 1, 2024	'24 as % of '23
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	270	500	185	19,110	28,850	151
Corn	365,000	460,000	126	2,216,800	3,026,000	137
Oats	1,750	1,150	66	13,840	11,700	85
Soybeans	42,000	68,000	162	322,800	466,000	144
Wheat, all	10,500	9,500	90	124,420	138,915	112
Off-Farm Stocks¹						
Barley	(D)	2,233	(X)	46,710	49,064	105
Corn	135,323	158,797	117	1,886,509	1,967,173	104
Oats	8,649	9,460	109	20,967	24,576	117
Soybeans	32,089	40,510	126	473,588	503,987	106
Wheat, all	15,011	18,356	122	445,148	563,145	127
Total Stocks						
Barley	(D)	2,733	(X)	65,820	77,914	118
Corn	500,323	618,797	124	4,103,309	4,993,173	122
Oats	10,399	10,610	102	34,807	36,276	104
Soybeans	74,089	108,510	146	796,388	969,987	122
Wheat, all	25,511	27,856	109	569,568	702,060	123

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2024, totaled 4.99 billion bushels, up 22 percent from June 1, 2023. Of the total stocks, 3.03 billion bushels are stored on farms, up 37 percent from a year earlier. Off-farm stocks, at 1.97 billion bushels, are up 4 percent from a year ago. The March - May 2024 indicated disappearance is 3.36 billion bushels, compared with 3.29 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2024, totaled 970 million bushels, up 22 percent from June 1, 2023. On-farm stocks totaled 466 million bushels, up 44 percent from a year ago. Off-farm stocks, at 504 million bushels, are up 6 percent from a year ago. Indicated disappearance for the March - May 2024 quarter totaled 875 million bushels, down 2 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2024, totaled 702 million bushels, up 23 percent from a year ago. On-farm stocks are estimated at 139 million bushels, up 12 percent from last year. Off-farm stocks, at 563 million bushels, are up 27 percent from a year ago. The March - May 2024 indicated disappearance is 387 million bushels, up 4 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2024, totaled 77.9 million bushels, up 18 percent from June 1, 2023. On-farm stocks are estimated at 28.9 million bushels, 51 percent above a year ago. Off-farm stocks, at 49.1 million bushels, are 5 percent above June 1, 2023. The March - May 2024 indicated disappearance is 33.7 million bushels, 47 percent above the same period a year earlier.

Oats stored in all positions on June 1, 2024, totaled 36.3 million bushels, 4 percent above the stocks on June 1, 2023. Of the total stocks on hand, 11.7 million bushels are stored on farms, 15 percent below a year ago. Off-farm stocks totaled 24.6 million bushels, 17 percent above the previous year. Indicated disappearance during March - May 2024 totaled 15.2 million bushels, 87 percent above the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.