



News Release

Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of September 2024 are listed in the table below.

Some Michigan highlights were: September corn, at \$3.62 per bushel, was unchanged from August but decreased \$1.69 from last year; September soybeans, at \$11.50 per bushel, increased \$0.10 from last month but decreased \$2.80 from last year; September milk, at \$24.80 per cwt., increased \$0.90 from last month and increased \$4.50 from last year.

Nationally, the September Prices Received Index 2011 Base (Agricultural Production), at 120.8, decreased 5.6 percent from August and 0.9 percent from September 2023. At 99.0, the Crop Production Index was down 1.1 percent from last month and 13 percent from the previous year. The Livestock Production Index, at 146.3, decreased 7.5 percent from August, but increased 11 percent from September last year. Producers received lower prices during September for market eggs, cattle, hogs, and lettuce but higher prices for milk, corn, broilers, and turkeys. In addition to prices, the volume change of commodities marketed also influences the indexes. In September, there was decreased monthly movement for cattle, wheat, cotton, and peaches and increased marketing of soybeans, corn, dry beans, and calves.

Prices Received by Farmers¹ - Michigan and United States: September 2024 with Comparisons

Commodity	Michigan			United States		
	Sep 2023	Aug 2024	Sep 2024	Sep 2023	Aug 2024	Sep 2024
Beans, dry edibledollars/cwt	41.90	(D)	41.20	39.10	45.40	38.40
Corndollars/bu	5.31	3.62	3.62	5.21	3.84	3.98
Hay, alfalfadollars/ton	205.00	175.00	170.00	225.00	175.00	172.00
Hay, otherdollars/ton	145.00	140.00	135.00	167.00	148.00	140.00
Oatsdollars/bu	5.62	3.93	3.69	3.86	3.19	3.32
Soybeansdollars/bu	14.30	11.40	11.50	13.20	10.30	10.20
Wheat, winterdollars/bu	5.50	5.12	5.37	6.69	5.14	5.28
Milk, alldollars/cwt	20.30	23.90	24.80	20.90	23.60	25.50

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.