



# News Release

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## Michigan September 1 Grain Stocks

On September 1, 2024, Michigan corn stocks totaled 52.0 million bushels, 29 percent above a year earlier, according to Marlo D. Johnson, Regional Director, USDA NASS, Great Lakes Regional Office. About 54 percent of the corn was stored on farms. The fourth quarter disappearance was 66.0 million bushels, compared with 59.4 million bushels a year earlier. The carryover stocks were about 14 percent of supply. Soybean stocks on September 1, 2024, were 3.84 million bushels. That was 51 percent lower than stocks a year earlier. Farm stocks of soybeans were 1.20 million bushels. The fourth quarter indicated disappearance was 12.1 million bushels, compared with 21.9 million bushels the same period a year ago. The carryover stocks were about 4 percent of supply. Wheat stocks on September 1, 2024, were 42.7 million bushels, 13 percent below a year ago. First quarter indicated disappearance was 9.84 million bushels, compared with 10.6 million bushels last year. About 87 percent of wheat stocks were in commercial storage.

Nationally, old crop corn stocks in all positions on September 1, 2024 totaled 1.76 billion bushels, up 29 percent from September 1, 2023. Of the total stocks, 780 million bushels are stored on farms, up 29 percent from a year earlier. Off-farm stocks, at 980 million bushels, are up 30 percent from a year ago. The June - August 2024 indicated disappearance is 3.24 billion bushels, compared with 2.74 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2024 totaled 342 million bushels, up 29 percent from September 1, 2023. Soybean stocks stored on farms totaled 111 million bushels, up 54 percent from a year ago. Off-farm stocks, at 231 million bushels, are up 20 percent from last September. Indicated disappearance for June - August 2024 totaled 628 million bushels, up 18 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2024 totaled 1.99 billion bushels, up 12 percent from a year ago. On-farm stocks are estimated at 664 million bushels, up 11 percent from last September. Off-farm stocks, at 1.32 billion bushels, are up 13 percent from a year ago. The June - August 2024 indicated disappearance is 682 million bushels, up 12 percent from the same period a year earlier.

### Grain Stocks - Michigan and United States: September 1, 2023-2024

Commodity and year	Michigan			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Corn .....				
2023 .....	23,000	17,322	40,322	1,360,201
2024 .....	28,000	24,009	52,009	1,760,460
Soybeans .....				
2023 .....	1,900	5,996	7,896	264,184
2024 .....	1,200	2,643	3,843	342,010
Wheat, All .....				
2023 .....	9,800	39,482	49,282	1,767,121
2024 .....	5,400	37,261	42,661	1,985,724
Oats .....				
2023 .....	(D)	282	(D)	75,324
2024 .....	(D)	457	(D)	65,249

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.