



News Release

Michigan June Agricultural Prices

Prices received by Michigan farmers for the full month of June 2024 are listed in the table below.

Some Michigan highlights were: June corn, at \$4.22 per bushel, decreased \$0.18 from May and decreased \$2.06 from last year; June soybeans, at \$12.30 per bushel, decreased \$0.30 from last month and decreased \$2.60 from last year; June milk, at \$22.90 per cwt., increased \$1.10 from last month and increased \$5.10 from last year.

Nationally, the June Prices Received Index 2011 Base (Agricultural Production), at 126.9, increased 2.5 percent from May but decreased 0.4 percent from June 2023. At 107.8, the Crop Production Index was up 4.0 percent from last month but down 11 percent from the previous year. The Livestock Production Index, at 147.3, increased 3.1 percent from May and 9.6 percent from June last year. Producers received higher prices during June for market eggs, lettuce, strawberries, and broccoli but lower prices for tomatoes, peaches, hay, and broilers. In addition to prices, the volume change of commodities marketed also influences the indexes. In June, there was increased monthly movement for wheat, grapes, hay, and peaches and decreased marketing of strawberries, cattle, market eggs, and broilers.

Prices Received by Farmers¹ - Michigan and United States: June 2024 with Comparisons

Commodity	Michigan			United States		
	Jun 2023	May 2024	Jun 2024	Jun 2023	May 2024	Jun 2024
Beans, dry edibledollars/cwt	45.60	52.20	44.40	39.40	42.60	42.10
Corndollars/bu	6.28	4.40	4.22	6.49	4.51	4.48
Hay, alfalfadollars/ton	200.00	175.00	180.00	263.00	202.00	195.00
Hay, otherdollars/ton	135.00	135.00	140.00	172.00	154.00	149.00
Oatsdollars/bu	(D)	5.68	(D)	4.15	4.36	3.95
Soybeansdollars/bu	14.90	12.60	12.30	14.20	11.90	11.80
Wheat, winterdollars/bu	6.45	6.18	5.85	7.32	5.96	5.72
Milk, alldollars/cwt	17.80	21.80	22.90	17.80	22.00	22.80

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.