



News Release

Farm Production Expenditures Up More than 6 Percent

Farm production expenditures in the United States are estimated at \$481.9 billion for 2023, up from \$452.5 billion in 2022. The 2023 total farm production expenditures are up 6.5 percent compared with 2022 total farm production expenditures.

The four largest expenditures at the United States level total \$238.7 billion and account for 49.6 percent of total expenditures in 2023. These include feed, 16.6 percent, livestock, poultry, and related expenses, 11.6 percent, farm services, 11.3 percent, and labor, 10.1 percent.

In 2023, the United States total farm expenditure average per farm is \$255,047, up 12.4 percent from \$226,885 in 2022. On average, United States farm operations spent \$42,340 on feed, \$29,479 on livestock, poultry, and related expenses, \$28,844 on farm services, and \$25,669 on labor. For 2022, United States farms spent an average of \$41,917 on feed, \$24,669 on farm services, \$22,563 on livestock, poultry, and related expenses, and \$21,109 on labor.

The United States economic sales class contributing most to the 2023 United States total expenditures is the \$1,000,000 to \$4,999,999 class, with expenses of \$172 billion, 35.7 percent of the United States total, up 15.6 percent from the 2022 level of \$148.7 billion. The next highest is the \$5,000,000 and over class with \$147.6 billion, up 9.4 percent from \$134.9 billion in 2022.

The Midwest region, which includes Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Ohio, and Wisconsin contributed the most to United States total expenditures with expenses of \$151.2 billion (31.4 percent), up from \$144.6 billion in 2022. Other regions, ranked by total expenditures, are the Plains at \$113.7 billion (23.6 percent), West at \$107.0 billion (22.2 percent), Atlantic at \$59.9 billion (12.4 percent), and South at \$50.0 billion (10.4 percent).

For further information on USDA farm expenditures, please visit
https://www.nass.usda.gov/Statistics_by_Subject/Economics_and_Prices/index.php