



# News Release

## Michigan April Agricultural Prices

Prices received by Michigan farmers for the full month of April 2024 are listed in the table below.

Some Michigan highlights were: April corn, at \$4.21 per bushel, decreased \$0.12 from March and decreased \$2.13 from last year; April soybeans, at \$12.00 per bushel, decreased \$0.20 from last month and decreased \$3.60 from last year; April milk, at \$20.80 per cwt., decreased \$0.50 from last month but increased \$0.40 from last year.

Nationally, the April Prices Received Index 2011 Base (Agricultural Production), at 122.5, increased 0.2 percent from March but decreased 6.3 percent from April 2023. At 101.4, the Crop Production Index was up 1.6 percent from last month but down 20 percent from the previous year. The Livestock Production Index, at 142.6, decreased 1.3 percent from March, but increased 5.6 percent from April last year. Producers received higher prices during April for hogs, broilers, strawberries, and broccoli but lower prices for market eggs, lettuce, oranges, and milk. In addition to prices, the volume change of commodities marketed also influences the indexes. In April, there was increased monthly movement for strawberries, milk, broilers, and lettuce and decreased marketing of corn, soybeans, cattle, and hay.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: April 2024 with Comparisons

Commodity	Michigan			United States		
	Apr 2023	Mar 2024	Apr 2024	Apr 2023	Mar 2024	Apr 2024
Beans, dry edible .....dollars/cwt	48.10	(D)	46.10	38.40	42.20	40.40
Corn .....dollars/bu	6.34	4.33	4.21	6.70	4.36	4.39
Hay, alfalfa .....dollars/ton	195.00	180.00	185.00	288.00	195.00	195.00
Hay, other .....dollars/ton	135.00	130.00	130.00	171.00	161.00	149.00
Oats .....dollars/bu	(D)	4.05	(D)	4.04	4.23	3.88
Soybeans .....dollars/bu	15.60	12.20	12.00	14.90	11.80	11.80
Wheat, winter .....dollars/bu	6.85	(D)	5.40	8.07	5.64	5.60
Milk, all .....dollars/cwt	20.40	21.30	20.80	20.60	20.70	20.50

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.