

VALUE ADDED TO THE KENTUCKY ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2006 - 2009 ^{1/}

Item	2006 ^{2/}	2007 ^{2/}	2008 ^{2/}	2009
		(1,000 Dollars)		
Value of crop production	1,384,054	1,278,283	1,981,480	2,113,374
Food grains	86,048	70,807	213,713	122,651
Feed crops	510,697	614,577	724,511	676,388
Cotton	0	0	0	0
Oil crops	324,734	387,039	348,523	527,086
Tobacco	319,785	337,785	370,238	382,800
Fruits and tree nuts	8,070	3,604	9,671	9,220
Vegetables	21,020	21,200	22,460	24,680
All other crops	90,761	96,518	96,543	85,736
Home consumption	6,060	4,303	5,425	6,037
Value of inventory adjustment ^{3/}	16,879	-257,550	190,396	278,776
Value of livestock production	2,742,101	2,920,780	2,861,589	2,439,164
Meat animals	687,042	697,141	659,297	559,777
Dairy products	179,340	248,056	237,600	165,675
Poultry and eggs	678,981	871,707	934,942	911,637
Miscellaneous livestock	1,122,166	1,137,267	1,092,211	791,973
Home consumption	11,679	11,127	12,355	11,092
Value of inventory adjustment ^{3/}	62,893	-44,518	-74,816	-990
Revenues from services and forestry	836,158	957,939	1,015,073	1,016,447
Machine hire and customwork	24,433	25,351	22,092	41,694
Forest products sold	30,990	27,080	23,580	19,390
Other farm income	254,408	356,760	413,748	400,656
Gross imputed rental value of farm dwellings	526,327	548,748	555,653	554,707
Value of agricultural sector production	4,962,313	5,157,002	5,858,142	5,568,985
(less) Purchased inputs	2,340,502	2,782,156	3,009,643	2,820,024
Farm origin	685,557	838,601	953,443	866,648
Feed purchased	457,275	573,596	676,479	591,251
Livestock and poultry purchased	105,937	109,599	107,772	111,218
Seed purchased	122,345	155,406	169,192	164,179
Manufactured inputs	553,609	662,475	748,733	668,135
Fertilizers and lime	235,824	277,078	349,228	303,140
Pesticides	90,839	108,809	102,847	116,261
Petroleum fuel and oils	184,078	222,430	243,412	195,169
Electricity	42,868	54,158	53,246	53,565
Other purchased inputs	1,101,336	1,281,080	1,307,467	1,285,241
Repair and maintenance of capital items	340,811	355,330	341,048	321,704
Machine hire and customwork	41,017	37,250	36,784	47,216
Marketing, storage, and transportation expenses	125,050	150,377	135,920	151,342
Contract labor	45,591	55,061	38,476	46,658
Miscellaneous expenses	548,867	683,062	755,239	718,321
(plus) Net government transactions	360,253	178,896	204,786	206,312
+ Direct Government payments	494,864	338,682	370,488	354,875
- Motor vehicle registration and licensing fees	14,925	21,219	13,890	15,091
- Property taxes	119,686	138,567	151,812	133,472
Gross value added	2,982,064	2,553,742	3,053,285	2,955,274
(less) Capital consumption	792,045	810,699	870,286	914,160
Net value added	2,190,019	1,743,043	2,182,999	2,041,114
(less) Payments to stakeholders	651,564	698,417	723,533	709,496
Employee compensation (total hired labor)	295,847	344,510	329,030	309,985
Net rent received by nonoperator landlords	71,465	56,761	87,865	96,721
Real estate and nonreal estate interest	284,252	297,146	306,638	302,790
Net farm income	1,538,455	1,044,626	1,459,466	1,331,618

^{1/}Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/}Revised. ^{3/}A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: Economic Research Service/USDA.