

VALUE ADDED TO THE KENTUCKY ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2005 - 2008 ^{1/}

Item	2005 ^{2/}	2006 ^{2/}	2007 ^{2/}	2008
		(1,000 Dollars)		
Value of crop production	1,203,422	1,384,100	1,309,435	2,052,508
Food grains	64,711	86,048	69,346	210,817
Feed crops	416,383	510,697	647,213	837,583
Cotton	0	0	0	0
Oil crops	330,049	324,734	387,778	383,971
Tobacco	350,849	319,785	337,785	370,238
Fruits and tree nuts	6,802	8,090	3,604	9,229
Vegetables	19,500	21,020	21,200	22,460
All other crops	86,486	89,961	95,018	95,864
Home consumption	6,010	6,886	5,041	6,061
Value of inventory adjustment ^{3/}	-77,368	16,879	-257,550	116,285
Value of livestock production	2,831,511	2,742,126	2,921,439	2,846,308
Meat animals	658,259	687,042	697,141	659,900
Dairy products	217,080	179,340	248,056	237,600
Poultry and eggs	813,912	678,981	871,707	917,531
Miscellaneous livestock	1,021,794	1,122,166	1,137,539	1,092,563
Home consumption	11,470	11,704	11,514	13,844
Value of inventory adjustment ^{3/}	108,996	62,893	-44,518	-75,130
Revenues from services and forestry	856,377	889,434	928,359	998,291
Machine hire and customwork	32,901	24,433	25,351	22,092
Forest products sold	31,400	30,990	27,080	23,580
Other farm income	257,292	254,408	337,436	372,528
Gross imputed rental value of farm dwellings	534,784	579,603	538,492	580,091
Value of agricultural sector production	4,891,310	5,015,660	5,159,234	5,897,107
(less) Purchased inputs	2,201,005	2,340,703	2,776,469	2,986,845
Farm origin	660,954	685,383	838,601	951,039
Feed purchased	427,895	457,101	573,596	677,473
Livestock and poultry purchased	116,165	105,937	109,599	104,374
Seed purchased	116,894	122,345	155,406	169,192
Manufactured inputs	498,452	553,609	662,475	753,769
Fertilizers and lime	209,456	235,824	277,078	361,760
Pesticides	87,781	90,839	108,809	102,847
Petroleum fuel and oils	161,748	184,078	222,430	236,054
Electricity	39,467	42,868	54,158	53,108
Other purchased inputs	1,041,599	1,101,711	1,275,393	1,282,037
Repair and maintenance of capital items	279,919	340,812	355,324	342,079
Machine hire and customwork	34,755	41,017	37,250	36,700
Marketing, storage, and transportation expenses	122,934	124,958	150,307	132,518
Contract labor	52,577	45,591	55,061	38,476
Miscellaneous expenses	551,414	549,333	677,451	732,264
(plus) Net government transactions	703,760	360,253	191,123	193,865
+ Direct Government payments	829,633	494,864	338,682	370,523
- Motor vehicle registration and licensing fees	18,033	14,925	21,219	13,857
- Property taxes	107,840	119,686	126,340	162,801
Gross value added	3,394,065	3,035,210	2,573,887	3,104,127
(less) Capital consumption	757,381	792,022	811,675	857,545
Net value added	2,636,684	2,243,188	1,762,212	2,246,582
(less) Payments to stakeholders	607,206	650,757	695,426	697,892
Employee compensation (total hired labor)	261,208	295,847	343,388	328,798
Net rent received by nonoperator landlords	96,920	70,658	54,891	83,733
Real estate and nonreal estate interest	249,078	284,252	297,147	285,361
Net farm income	2,029,478	1,592,431	1,066,786	1,548,690

^{1/}Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/}Revised. ^{3/}A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: Economic Research Service/USDA.