

AGRICULTURAL EXPORTS

Agricultural exports from Kentucky during Fiscal Year 2006 were valued at \$1.09 billion. This was up 1 percent from the revised FY 2005 value of \$1.08 billion. Unmanufactured tobacco at \$295.4 million remained the number one commodity, live animals and meat (including horses, excluding poultry) was second with \$276.8 million. Soybeans and products were up with \$156.9 million in value. Feed grains and products at \$119.9 million increased \$27.2 million in export value. Wheat and products increased in value at \$79.6 million. Poultry and poultry products were sixth and decreased in export value with \$70.1 million.

Value of U.S. agricultural exports totaled \$68.7 billion in FY 2006, up \$6.20 billion from FY 2005. Feed grains and products were the highest valued commodity with \$8.69 billion, followed by soybeans and products with \$8.30 billion. Exports of wheat and products were valued at \$6.19 billion. California continued to lead State agricultural exports with \$10.48 billion. Iowa was second with \$4.21 billion, ahead of Texas with \$3.81 billion. Rounding out the top 10 States were Illinois, Nebraska, Kansas, Minnesota, Washington, North Carolina, and Indiana. Kentucky ranked 21st in all exports. The FY 2007 forecast for U.S. agricultural exports at \$77.5 billion, was up \$8.80 billion from FY 2006.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 2003-2006 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	2003	2004	2005	2006	2005	2006
(Million Dollars)						
Tobacco-Unmanufactured	278.4	261.5	340.1	295.4	988.4	1,058.3
Live Animals & Meat (Incl. Horses, excl. poultry)	171.7	199.4	257.4	276.8	4,922.6	5,841.9
Soybeans & Products	181.8	165.0	153.4	156.9	8,805.8	8,296.1
Feed Grains & Products	93.0	113.8	92.7	119.9	6,968.4	8,689.7
Wheat & Products	75.7	77.9	78.1	79.6	5,886.3	6,187.4
Poultry & Products	49.9	62.3	76.9	70.1	3,028.7	2,986.1
Feeds & Fodders	42.8	36.3	42.9	53.4	2,210.6	2,492.8
Dairy Products	8.9	11.0	13.3	12.9	1,744.5	1,819.6
Seeds	5.6	6.7	8.6	5.3	916.3	876.8
Hides & Skins	1.3	1.4	1.6	1.8	1,748.1	1,977.5
Fats, Oils & Greases	1.2	2.1	1.6	1.1	479.4	478.0
Fruits & Preps.	0.7	0.6	0.6	0.8	4,099.5	4,585.2
Other	12.3	14.6	15.0	17.1	20,717.7	23,431.0
ALL COMMODITIES ^{2/}	923.3	952.5	1,082.1	1,090.9	62,516.2	68,720.6

^{1/}Revised. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 2002 - 2007 ^{1/}

(Year beginning October 1 previous year)

Item	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
(Billion Dollars)						
Exports	53.3	56.0	62.4	62.5	68.7	77.5
Imports	41.0	45.7	52.7	57.7	64.0	70.5
Trade Balance	12.3	10.3	9.7	4.8	4.7	7.0

^{1/}FY 2005 and 2006 revised, FY 2007 forecast as of May 1.