

VALUE ADDED TO THE KENTUCKY ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2003- 2006 ^{1/}

Item	2003 ^{2/}	2004 ^{2/}	2005 ^{2/}	2006
	(1,000 Dollars)			
Value of crop production	1,351,468	1,511,907	1,147,015	1,354,131
Food grains	67,323	73,361	64,711	85,394
Feed crops	364,816	433,665	416,358	452,065
Cotton	0	0	0	0
Oil crops	264,710	347,369	330,049	325,729
Tobacco	431,177	421,694	350,849	319,655
Fruits and tree nuts	5,895	6,670	6,308	7,206
Vegetables	17,000	18,000	19,000	20,250
All other crops	82,506	87,415	86,374	88,919
Home consumption	4,476	5,119	6,016	5,809
Value of inventory adjustment ^{3/}	113,565	118,614	(132,650)	49,104
Value of livestock production	2,194,348	2,692,999	2,829,773	2,784,524
Meat animals	612,383	726,772	658,224	699,476
Dairy products	192,022	236,640	217,080	179,060
Poultry and eggs	620,910	816,612	813,797	710,651
Miscellaneous livestock	807,875	958,667	1,018,756	1,118,797
Home consumption	6,087	8,987	12,920	13,655
Value of inventory adjustment ^{3/}	(44,929)	(54,679)	108,996	62,885
Revenues from services and forestry	956,490	1,179,411	1,147,598	1,075,791
Machine hire and customwork	29,663	37,412	33,226	24,756
Forest products sold	155,000	162,750	155,000	145,700
Other farm income	369,409	484,941	422,346	326,872
Gross imputed rental value of farm dwellings	402,418	494,308	537,026	578,463
Value of agricultural sector production	4,502,305	5,384,317	5,124,386	5,214,446
(less) Purchased inputs	2,179,048	2,413,274	2,226,093	2,305,125
Farm origin	764,486	793,177	661,342	688,945
Feed purchased	509,726	522,929	430,300	466,316
Livestock and poultry purchased	117,114	143,663	115,517	109,562
Seed purchased	137,646	126,585	115,525	113,067
Manufactured inputs	414,039	461,033	493,055	537,864
Fertilizers and lime	173,320	188,031	205,634	238,329
Pesticides	87,539	91,991	87,539	87,539
Petroleum fuel and oils	117,449	144,853	163,619	174,745
Electricity	35,731	36,158	36,263	37,251
Other purchased inputs	1,000,523	1,159,064	1,071,696	1,078,316
Repair and maintenance of capital items	253,955	309,338	279,619	325,961
Machine hire and customwork	33,948	43,631	35,166	40,094
Marketing, storage, and transportation expenses	126,979	147,126	116,416	114,604
Contract labor	60,040	61,572	60,790	50,094
Miscellaneous expenses	525,601	597,397	579,705	547,563
(plus) Net government transactions	47,544	42,163	701,935	358,242
Direct Government payments	148,176	147,696	829,633	494,867
Motor vehicle registration and licensing fees	13,331	14,075	18,572	15,027
Property taxes	87,301	91,458	109,126	121,598
Gross value added	2,370,801	3,013,207	3,600,228	3,267,563
(less) Capital consumption	651,320	693,302	745,934	779,664
Net value added	1,719,481	2,319,905	2,854,294	2,487,899
(less) Payments to stakeholders	872,380	794,402	737,280	746,383
Employee compensation (total hired labor)	331,778	328,550	279,202	287,112
Net rent received by nonoperator landlords	308,225	236,186	200,810	167,069
Real estate and nonreal estate interest	232,377	229,666	257,268	292,202
Net farm income	847,101	1,525,503	2,117,014	1,741,516

^{1/}Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/}Revised. ^{3/}A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Negative numbers are shown in parenthesis. Source: Economic Research Service/USDA.