

AGRICULTURAL EXPORTS

Agricultural exports from Kentucky during Fiscal Year 2005 were valued at \$1.07 billion. This was up 12 percent from the revised FY 2004 value of \$942.4 million. Unmanufactured tobacco at \$339.9 million remained the number one commodity, with live animals and meat (including horses, excluding poultry) moving to second with \$260.5 million. Soybeans and products were down with \$154.0 million in value. Feed grains and products at \$92.5 million decreased \$21.3 million in export value. Wheat and products decreased slightly in value at \$77.7 million. Poultry and poultry products were sixth and continue to increase in export value with \$76.4 million.

Value of U.S. agricultural exports totaled \$62.4 billion in FY 2005, up slightly from FY 2004. Soybeans and products were the highest valued commodity with \$8.84 billion, followed by feed grains and products with \$6.94 billion. Exports of wheat and products were valued at \$5.86 billion. California continued to lead State agricultural exports with \$10.17 billion. Iowa was second with \$4.02 billion, ahead of Texas with \$3.53 billion. Rounding out the top 10 States were Illinois, Minnesota, Nebraska, Kansas, Washington, North Dakota, and Indiana. Kentucky ranked 19th in all exports and ninth in live animals and meat exports. The FY 2006 forecast for U.S. agricultural exports at \$67.0 billion, was up \$4.6 billion from FY 2005.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 2002-2005 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	2002	2003	2004	2005	2004	2005
(Million Dollars)						
Tobacco-Unmanufactured	254.9	265.9	261.5	339.9	1,049.6	983.2
Live Animals & Meat (Incl. Horses, excl. poultry)	223.0	170.0	199.4	260.5	4,417.5	4,924.0
Soybeans & Products	123.8	127.7	165.1	154.0	9,066.7	8,843.4
Feed Grains & Products	101.3	76.8	113.8	92.5	8,290.9	6,944.7
Wheat & Products	73.2	75.7	77.9	77.7	6,631.9	5,866.8
Poultry & Products	53.0	48.7	62.3	76.4	2,519.2	3,011.4
Feeds & Fodders	31.3	34.1	36.3	42.7	2,032.2	2,201.6
Dairy Products	9.8	8.9	11.0	13.3	1,325.0	1,743.5
Seeds	9.7	5.6	6.7	8.6	865.4	915.4
Hides & Skins	1.2	1.2	1.4	1.6	1,763.3	1,746.0
Fats, Oils & Greases	0.9	1.1	2.1	1.5	574.1	477.3
Fruits & Preps.	0.7	0.4	0.7	0.7	3,833.5	4,080.8
Other	3.4	3.5	4.3	4.5	19,998.9	20,631.5
ALL COMMODITIES ^{2/}	886.2	819.5	942.4	1,073.8	62,368.0	62,369.3

^{1/}Revised. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 2001 - 2006 ^{1/}

(Year beginning October 1 previous year)

Item	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
(Billion Dollars)						
Exports	52.7	53.3	56.0	62.4	62.4	67.0
Imports	39.0	41.0	45.7	52.7	57.7	65.0
Trade Balance	13.7	12.3	10.3	9.7	4.7	2.0

^{1/}FY 2004 and 2005 revised, FY 2006 forecast as of May 1.