VALUE ADDED TO THE KENTUCKY ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1997 - 2000 ^{1/}

Item	1997 <u>2</u> /	1998 <u>2</u> /	1999 <u>2</u> /	2000
	(000 Dollars)			
Final crop output	1,735,372	1,538,345	1,089,961	1,458,592
Food grains	82,272	63,881	57,803	57,396
Feed crops	356,907	291,621	276,620	296,925
Cotton	0	0	0	0
Oil crops	307,860	236,633	152,626	163,967
Tobacco	730,380	924,086	737,048	674,469
Fruits and tree nuts	2,601	4,080	3,916	3,268
Vegetables	8,700 76,086	9,220	8,760	12,000
All other crops Home consumption	76,086	70,799	63,799	62,581
Value of inventory adjustment 4/	6,279 164,287	6,278 (68,253)	6,419 (217,030)	6,278 181,708
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Final animal output	1,980,901	2,149,466	2,163,526	2,363,645
Meat animals	788,333	702,889	633,136	630,469
Dairy products	243,038	259,005	249,172	229,080
Poultry and eggs	255,587	415,009	448,309	431,385
Miscellaneous livestock	712,465	792,995	923,254	1,043,937
Home consumption	15,764	12,674	12,693	11,617
Value of inventory adjustment $4/$	(34,286)	(33,106)	(103,038)	17,157
Services and forestry	537,745	568,158	718,493	711,621
Machine hire and customwork	18,669	24,146	19,495	24,174
Forest products sold	168,780	163,780	171,780	180,780
Other farm income	65,179	106,123	236,079	216,796
Gross imputed rental value of farm dwellings	285,117	274,109	291,139	289,871
Final agricultural sector output	4,254,018	4,255,969	3,971,979	4,533,858
(less) Intermediate consumption outlays	1,755,800	1,961,621	1,930,947	1,912,889
Farm origin	566,259	646,200	580,587	574,407
Feed purchased	300,557	363,789	367,593	354,345
Livestock and poultry purchased	185,777	193,338	116,699	128,582
Seed purchased	79,925	89,073	96,295	91,480
Manufactured inputs	416,202	447,678	445,255	438,698
Fertilizers and lime	193,490	226,123	219,135	200,427
Pesticides	88,766	92,584	97,356	87,812
Petroleum fuel and oils	100,446	97,706	99,248	121,658
Electricity	33,500	31,265	29,516	28,801
Other intermediate expenses	773,339	867,743	905,105	899,784
Repair and maintenance of capital items	196,365	199,928	197,662	205,773
Machine hire and customwork	52,367	50,977	54,220	48,240
Marketing, storage, and transportation expenses	120,060	156,039	149,141	114,737
Contract labor	43,207	48,053	56,376	74,859
Miscellaneous expenses	361,340	412,746	447,706	456,175
(plus) Net government transactions	(13,320)	42,235	141,156	353,468
+ Direct Government payments	83,056	140,474	232,109	448,473
- Motor vehicle registration and licensing fees	9,300	11,855	9,874	10,500
- Property taxes	87,076	86,384	81,079	84,505
Gross value added	2,484,898	2,336,583	2,182,189	2,974,437
(less) Capital consumption	587,733	595,666	609,882	619,354
Net value added	1,897,165	1,740,917	1,572,307	2,355,083
(less) Factor payments	627,194	647,720	687,253	692,389
Employee compensation (total hired labor)	181,473	197,035	200,650	172,103
Net rent received by nonoperator landlords	202,819	203,770	234,765	250,377
Real estate and nonreal estate interest	242,902	246,915	251,838	269,909
Net farm income	1,269,970	1,093,196	885,054	1,662,695

1/Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/Revised. 3/Preliminary. 4/A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Negative numbers are shown in parenthesis.