United States Department of Agriculture National Agricultural Statistics Service



Iowa Ag News – Monthly Prices



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The average price received by farmers for **corn** during October 2024 in Iowa was \$4.01 per bushel according to the latest USDA, National Agricultural Statistics Service - *Agricultural Prices* report. This was 8 cents below the September price and 95 cents below October 2023.

The October 2024 average price received by farmers for **soybeans**, at \$9.82 per bushel, was 18 cents below the September price and \$2.78 below the October 2023 price.

All hay prices in Iowa averaged \$110.00 per ton in October. This was \$1.00 above the September price but \$64.00 below the October 2023 price. The October 2024 alfalfa hay price, at \$121.00, was \$7.00 above the previous month but \$64.00 below October 2023. The average price received for other hay during October was \$93.00 per ton. This was \$2.00 below the September price and \$54.00 below October last year.

The average price for **milk** was \$25.90 per cwt, 20 cents above the September price and \$6.10 above October 2023.

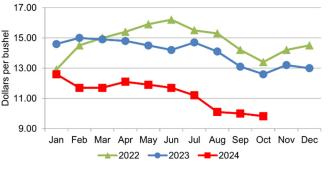
Prices Received by Farmers – Iowa and United States

	Iowa			United States		
	October 2023	September 2024	October 2024	October 2023	September 2024	October 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Cornbu	4.96	4.09	4.01	4.93	3.98	3.99
Hay, all, baledtor	174.00	109.00	110.00	205.00	161.00	165.00
Ålfalfator	185.00	114.00	121.00	219.00	172.00	173.00
Othertor	147.00	95.00	93.00	172.00	140.00	147.00
Oatsbu	4.76	3.44	3.69	3.77	3.32	3.33
Soybeansbu	12.60	10.00	9.82	12.70	10.20	9.91
Milk, allcw	19.80	25.70	25.90	21.50	25.50	25.20

Livestock Prices Received by Farmers – United States

	October 2023	September 2024	October 2024
Calves cwt	297.00	289.00	322.00
Cattle, all beef cwt	182.00	183.00	187.00
Cows ¹ cwt	108.00	136.00	128.00
Steers and heifers cwt	186.00	185.00	189.00
Hogs, all cwt	60.40	64.30	63.90
Barrows & Gilts cwt	61.50	64.00	63.60
Sows cwt	39.50	70.20	70.60
Eggs, market ² doz	0.927	1.96	2.72

¹ Beef cows and cull dairy cows sold for slaughter ² Also referred to as table eqgs. Soybean Price Received by Farmers - Iowa



The complete report can be found on the USDA NASS website at <u>www.nass.usda.gov/Publications</u>.