United States Department of Agriculture National Agricultural Statistics Service



Iowa Ag News – Monthly Prices



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The average price received by farmers for **corn** during October 2024 in Iowa was \$4.01 per bushel according to the latest USDA, National Agricultural Statistics Service - *Agricultural Prices* report. This was 8 cents below the September price and 95 cents below October 2023.

The October 2024 average price received by farmers for **soybeans**, at \$9.82 per bushel, was 18 cents below the September price and \$2.78 below the October 2023 price.

All hay prices in Iowa averaged \$110.00 per ton in October. This was \$1.00 above the September price but \$64.00 below the October 2023 price. The October 2024 alfalfa hay price, at \$121.00, was \$7.00 above the previous month but \$64.00 below October 2023. The average price received for other hay during October was \$93.00 per ton. This was \$2.00 below the September price and \$54.00 below October last year.

The average price for **milk** was \$25.90 per cwt, 20 cents above the September price and \$6.10 above October 2023.

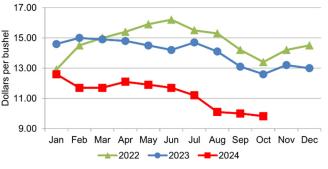
Prices Received by Farmers – Iowa and United States

| | Iowa | | | United States | | |
|--------------------|-----------------|-------------------|-----------------|-----------------|-------------------|-----------------|
| | October 2023 | September 2024 | October 2024 | October 2023 | September 2024 | October 2024 |
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) |
| Cornbu | 4.96 | 4.09 | 4.01 | 4.93 | 3.98 | 3.99 |
| Hay, all, baledtor | 174.00 | 109.00 | 110.00 | 205.00 | 161.00 | 165.00 |
| Ålfalfator | 185.00 | 114.00 | 121.00 | 219.00 | 172.00 | 173.00 |
| Othertor | 147.00 | 95.00 | 93.00 | 172.00 | 140.00 | 147.00 |
| Oatsbu | 4.76 | 3.44 | 3.69 | 3.77 | 3.32 | 3.33 |
| Soybeansbu | 12.60 | 10.00 | 9.82 | 12.70 | 10.20 | 9.91 |
| Milk, allcw | 19.80 | 25.70 | 25.90 | 21.50 | 25.50 | 25.20 |

Livestock Prices Received by Farmers – United States

| | October 2023 | September 2024 | October 2024 |
|-------------------------------|-----------------|-------------------|-----------------|
| Calves cwt | 297.00 | 289.00 | 322.00 |
| Cattle, all beef cwt | 182.00 | 183.00 | 187.00 |
| Cows ¹ cwt | 108.00 | 136.00 | 128.00 |
| Steers and heifers cwt | 186.00 | 185.00 | 189.00 |
| Hogs, all cwt | 60.40 | 64.30 | 63.90 |
| Barrows & Gilts cwt | 61.50 | 64.00 | 63.60 |
| Sows cwt | 39.50 | 70.20 | 70.60 |
| Eggs, market ² doz | 0.927 | 1.96 | 2.72 |

¹ Beef cows and cull dairy cows sold for slaughter ² Also referred to as table eqgs. Soybean Price Received by Farmers - Iowa



The complete report can be found on the USDA NASS website at <u>www.nass.usda.gov/Publications</u>.