



# Iowa Ag News – Monthly Prices

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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The average price received by farmers for **corn** during May 2024 in Iowa was \$4.63 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 13 cents above the April price but \$1.94 below May 2023.

The May 2024 average price received by farmers for **soybeans**, at \$11.90 per bushel, was 20 cents below the April price and \$2.60 below the May 2023 price.

**All hay** prices in Iowa averaged \$159.00 per ton in May. This was \$10.00 below the April price and \$14.00 below the May 2023 price. The May 2024 **alfalfa hay** price, at \$163.00, was \$14.00 below the previous month and \$15.00 below May 2023. The average price received for **other hay** during May was \$153.00 per ton. This was \$4.00 above the April price but \$8.00 below May last year.

The average price for **milk** was \$22.20 per cwt, \$3.20 above the April price and \$5.00 above May 2023.

## Prices Received by Farmers – Iowa and United States

	Iowa			United States		
	May 2023	April 2024	May 2024	May 2023	April 2024	May 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn .....bu	6.57	4.50	4.63	6.54	4.39	4.51
Hay, all, baled .....ton	173.00	169.00	159.00	247.00	179.00	187.00
Alfalfa .....ton	178.00	177.00	163.00	279.00	195.00	202.00
Other .....ton	161.00	149.00	153.00	175.00	149.00	154.00
Oats .....bu	4.04	(D)	5.40	4.31	3.88	4.36
Soybeans .....bu	14.50	12.10	11.90	14.40	11.80	11.90
Milk, all .....cwt	17.20	19.00	22.20	19.10	20.50	22.00

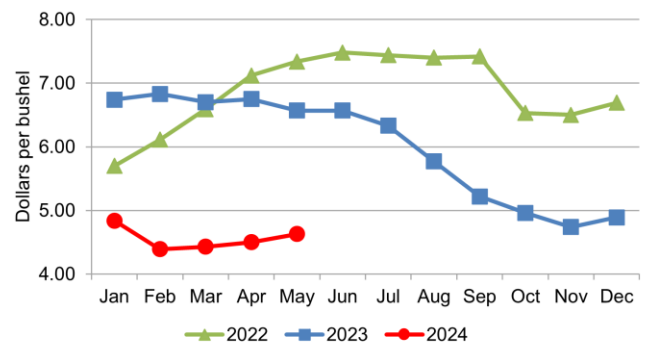
(D) Withheld to avoid disclosing data for individual operations.

## Livestock Prices Received by Farmers – United States

	May 2023	April 2024	May 2024
Calves .....cwt	251.00	318.00	323.00
Cattle, all beef .....cwt	173.00	185.00	186.00
Cows <sup>1</sup> .....cwt	103.00	130.00	132.00
Steers and heifers .....cwt	177.00	187.00	188.00
Hogs, all .....cwt	58.80	66.90	67.90
Barrows & Gilts .....cwt	60.70	67.10	69.00
Sows .....cwt	23.00	62.50	49.20
Eggs, market <sup>2</sup> .....doz	0.743	1.79	1.53

<sup>1</sup> Beef cows and cull dairy cows sold for slaughter.  
<sup>2</sup> Also referred to as table eggs.

Corn Price Received by Farmers - Iowa



The complete report can be found on the USDA NASS website at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).