USDA

United States Department of Agriculture National Agricultural Statistics Service

Iowa Ag News – Monthly Prices



Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 776-3400 · (800) 772-0825 fax (855) 271-9802 · www.nass.usda.gov/ia

Cooperating with the Iowa Department of Agriculture and Land Stewardship
April 30, 2024 - For Immediate Release Me

Media Contact: Greg Thessen

The average price received by farmers for **corn** during March 2024 in Iowa was \$4.43 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 4 cents above the February price but \$2.27 below March 2023.

The March 2024 average price received by farmers for **soybeans**, at \$11.70 per bushel, was unchanged from the February price but \$3.20 below the March 2023 price.

All hay prices in Iowa averaged \$158.00 per ton in March. This was \$11.00 below the February price and \$25.00 below the March 2023 price. The March 2024 alfalfa hay price, at \$164.00, was \$11.00 below the previous month and \$25.00 below March 2023. The average price received for other hay during March was \$139.00 per ton. This was \$10.00 below the February price and \$23.00 below March last year.

The average price for **milk** was \$19.10 per cwt, 10 cents above the February price but \$1.30 below March 2023. Prices received for **milk cows** for dairy herd replacement averaged \$2,170 per head as of April 1, 2024.

Prices Received by Farmers – Iowa and United States

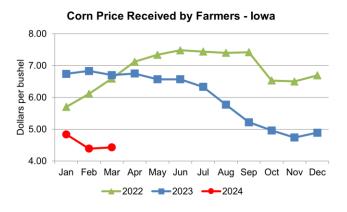
	lowa			United States		
	March 2023	February 2024	March 2024	March 2023	February 2024	March 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Cornbu Hay, all, baledton Alfalfaton Otherbu Soybeansbu	6.70 183.00 189.00 162.00 4.85 14.90	4.39 169.00 175.00 149.00 4.99 11.70	4.43 158.00 164.00 139.00 4.48 11.70	6.67 231.00 266.00 177.00 4.18 14.90	4.36 189.00 200.00 170.00 4.10 11.90	4.36 183.00 195.00 161.00 4.23 11.80
Milk, allcwt Milk cows ^{1 2} head	20.40 1,700.00	19.00 1,860.00	19.10 2,170.00	21.00 1,720.00	20.60 1,890.00	20.70 2,120.00

¹ Animals sold for dairy herd replacement only. Prices available for July, October, January, and April.
² Milk cow prices are for April 1, 2023, January 1, 2024, and April 1, 2024.

Livestock Prices Received by Farmers – United States

	March 2023	February 2024	March 2024				
Calvescwt	230.00	311.00	328.00				
Cattle, all beefcwt	164.00	178.00	185.00				
Cows ¹ cwt	95.70	109.00	119.00				
Steers and heiferscwt	167.00	182.00	188.00				
Hogs, allcwt	61.70	58.20	62.80				
Barrows & Giltscwt	61.60	58.70	62.70				
Sowscwt	64.40	50.10	64.50				
Eggs, market ² doz	2.68	2.30	2.15				
1 Deef cours and cull drive cours could for eleventer							

¹ Beef cows and cull dairy cows sold for slaughter ² Also referred to as table eggs.



The complete report can be found on the USDA NASS website at <u>www.nass.usda.gov/Publications</u>.