



Iowa Ag News – Crop Values

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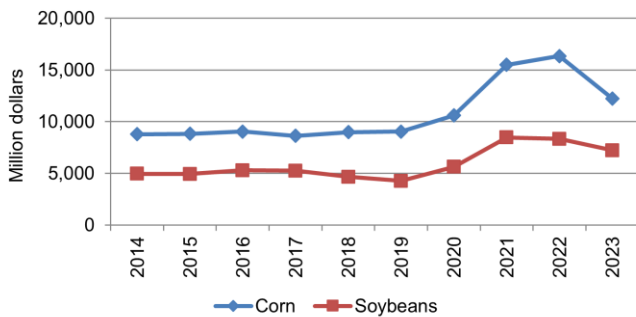
The production of Iowa's **field and miscellaneous crops** was valued at \$20.0 billion in 2023, according to the USDA, National Agricultural Statistics Service – *Crop Values 2023 Summary*. This was down 21 percent from 2022.

The value of **corn for grain** production totaled \$12.2 billion, down 25 percent from the previous year. Iowa's corn price averaged \$4.85 per bushel, \$1.77 below the last marketing year.

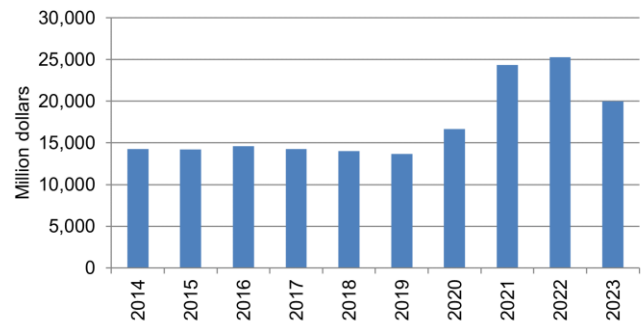
The value of **soybean** production was \$7.22 billion, down 13 percent from 2022. The average price decreased \$1.60 from the previous year to \$12.60 per bushel.

Value of production increased from 2022 to 2023 for oats.

**Corn and Soybeans, Value of Production
Iowa: 2014-2023**



**Field & Misc. Crops, Value of Production
Iowa: 2014-2023**



Crop Values Summary – Iowa and United States: 2022-2023

	Iowa				United States			
	Market year average price per unit		Value of production		Market year average price per unit		Value of production	
	2022	2023 ¹	2022	2023 ¹	2022	2023 ¹	2022	2023 ¹
	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)
Field and misc crops ²	(NA)	(NA)	25,308,442	19,998,258	(NA)	(NA)	216,715,128	191,199,274
Corn	6.62	4.85	16,351,400	12,234,368	6.54	4.80	89,452,876	73,886,983
Forage, all ³	(NA)	(NA)	685,916	573,752	(NA)	(NA)	24,220,731	23,688,086
Hay, all	169.00	171.00	607,376	512,046	239.00	211.00	21,522,996	21,313,448
Hay, alfalfa	176.00	179.00	475,376	429,600	273.00	232.00	11,733,134	10,575,625
Hay, other	150.00	151.00	132,000	82,446	177.00	167.00	9,789,862	10,737,823
Oats	5.41	4.15	17,745	31,540	4.57	3.70	273,209	225,045
Soybeans	14.20	12.60	8,331,921	7,220,304	14.20	12.70	60,695,837	52,814,972

(NA) Not available.

¹ Preliminary.

² Crops included in the field and miscellaneous crops total can be found on pages 6 and 7 of the *Crop Values 2023 Summary* report.

³ Dry all hay price used to calculate the haylage/greenchop portion of total value of production.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.

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