



# Iowa Ag News – Cash Rent and Land Values

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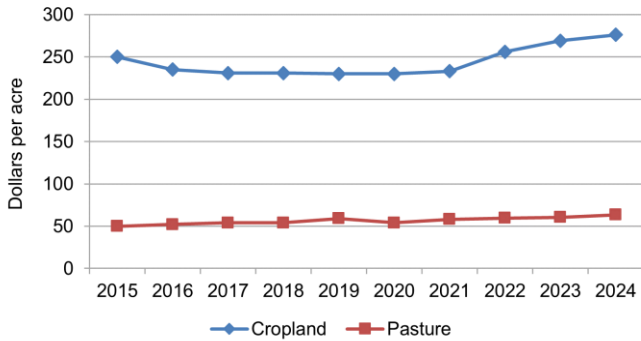
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Cropland **cash rent** paid to Iowa landlords in 2024 averaged \$276.00 per acre according to the USDA, National Agricultural Statistics Service. Non-irrigated cropland rent averaged \$276.00 per acre, \$7.00 above last year. Irrigated cropland rent averaged \$271.00 per acre, unchanged from 2023. Pasture rented for cash averaged \$63.50 per acre, \$3.00 above the previous year.

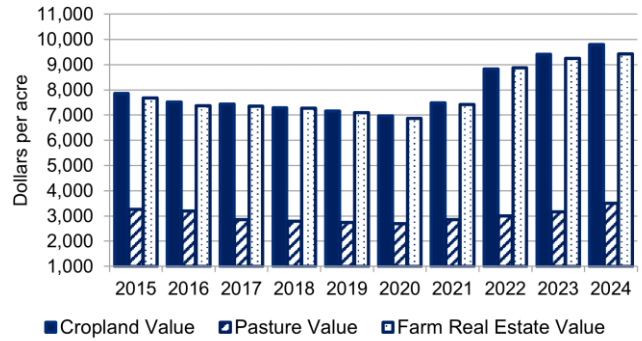
Iowa's **farm real estate value**, a measurement of the value of all land and buildings on farms, averaged \$9,420 per acre in 2024, according to the USDA, National Agricultural Statistics Service – *Land Values 2024 Summary*. This was up 2 percent, \$170 per acre higher than last year's value.

Cropland, at \$9,800 per acre, was \$390 higher than last year. Pasture, at \$3,500 per acre, was \$330 above last year.

Cash Rent Per Acre – Iowa: 2015-2024



Land Values – Iowa: 2015-2024



## Cash Rent and Land Values – Iowa: 2020-2024

	2020	2021	2022	2023	2024
<b>Cash rent</b>					
Cropland, cash rent expense ..... (dollars per acre)	230.00	233.00	256.00	269.00	276.00
Irrigated, cash rent expense ..... (dollars per acre)	238.00	229.00	252.00	271.00	271.00
Non-irrigated, cash rent expense ..... (dollars per acre)	230.00	233.00	256.00	269.00	276.00
Pasture, cash rent expense ..... (dollars per acre)	54.00	58.00	59.50	60.50	63.50
<b>Land values</b>					
Cropland, average value ..... (dollars per acre)	6,970	7,490	8,830	9,410	9,800
Pasture, average value ..... (dollars per acre)	2,700	2,850	3,000	3,170	3,500
Farm real estate, average value ..... (dollars per acre)	6,870	7,420	8,880	9,250	9,420
Value of farmland and buildings <sup>1 2</sup> ..... (million dollars)	209,535	224,084	266,400	277,500	(NA)

(NA) Not available.

<sup>1</sup> 2024 Land in Farms acres used in this calculation will be released in February 2025.

<sup>2</sup> Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.