



Iowa Ag News – Grain Stocks

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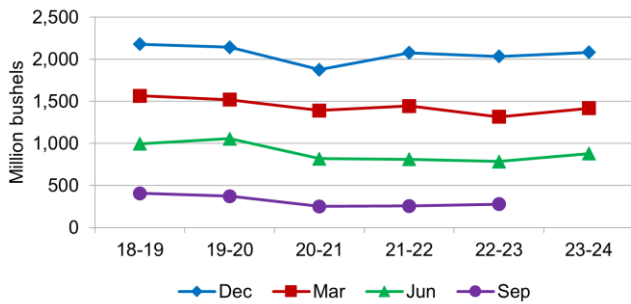
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Media Contact: Greg Thessen

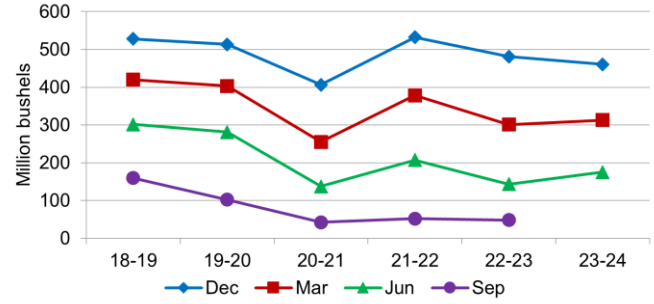
Corn stored in all positions in Iowa on June 1, 2024, totaled 880 million bushels, up 12 percent from June 1, 2023, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 65 percent were stored on-farm. The March-May 2024 indicated disappearance totaled 538 million bushels, 2 percent above the 530 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Iowa on June 1, 2024, totaled 175 million bushels, up 22 percent from June 1, 2023. Of the total stocks, 47 percent were stored on-farm. Indicated disappearance for March-May 2024 was 138 million bushels, 13 percent below the 159 million bushels from the same quarter the previous year.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: June 1, 2023 and 2024

Position and Grain	Iowa			United States		
	June 1, 2023	June 1, 2024	'24 as % of '23	June 1, 2023	June 1, 2024	'24 as % of '23
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	420,000	570,000	136	2,216,800	3,026,000	137
Oats	860	700	81	13,840	11,700	85
Soybeans	52,000	83,000	160	322,800	466,000	144
Off-Farm Stocks ¹						
Corn	366,432	309,608	84	1,886,509	1,967,173	104
Oats	(D)	4,859	(X)	20,967	24,576	117
Soybeans	90,879	91,911	101	473,588	503,987	106
Total Stocks						
Corn	786,432	879,608	112	4,103,309	4,993,173	122
Oats	(D)	5,559	(X)	34,807	36,276	104
Soybeans	142,879	174,911	122	796,388	969,987	122

(D) Withheld to avoid disclosing data for individual operations.
(X) Not applicable.
¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2024, totaled 4.99 billion bushels, up 22 percent from June 1, 2023. Of the total stocks, 3.03 billion bushels are stored on farms, up 37 percent from a year earlier. Off-farm stocks, at 1.97 billion bushels, are up 4 percent from a year ago. The March - May 2024 indicated disappearance is 3.36 billion bushels, compared with 3.29 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2024, totaled 970 million bushels, up 22 percent from June 1, 2023. On-farm stocks totaled 466 million bushels, up 44 percent from a year ago. Off-farm stocks, at 504 million bushels, are up 6 percent from a year ago. Indicated disappearance for the March - May 2024 quarter totaled 875 million bushels, down 2 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2024, totaled 36.3 million bushels, 4 percent above the stocks on June 1, 2023. Of the total stocks on hand, 11.7 million bushels are stored on farms, 15 percent below a year ago. Off-farm stocks totaled 24.6 million bushels, 17 percent above the previous year. Indicated disappearance during March - May 2024 totaled 15.2 million bushels, 87 percent above the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.