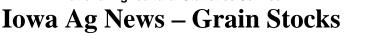


United States Department of Agriculture National Agricultural Statistics Service





Iowa Field Office \cdot 210 Walnut Street Ste 833 \cdot Des Moines IA 50309 \cdot (515) 776-3400 \cdot (800) 772-0825 fax (855) 271-9802 \cdot www.nass.usda.gov/ia

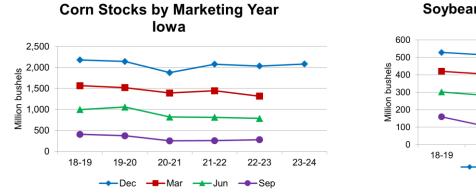
Cooperating with the Iowa Department of Agriculture and Land Stewardship

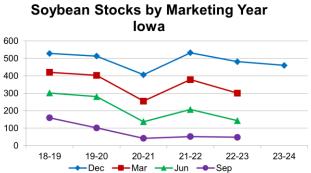
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Media Contact: Greg Thessen

Corn stored in all positions in Iowa on December 1, 2023, totaled 2.08 billion bushels, up 2 percent from December 1, 2022, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 64 percent were stored on-farm. The September-November indicated disappearance totaled 717 million bushels, 4 percent above the 690 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Iowa on December 1, 2023, totaled 460 million bushels, down 4 percent from December 1, 2022. Of the total stocks, 41 percent were stored on-farm. Indicated disappearance for September-November 2023 was 161 million bushels, 3 percent above the 157 million bushels from the same quarter the previous year.





Grain Stocks by Position – Iowa and United States: December 1, 2022-2023

	Iowa			United States		
Position and grain	December 1, 2022	December 1, 2023	'23 as % of '22	December 1, 2022	December 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-farm stocks						
Corn	1,270,000	1,330,000	105	6,740,000	7,830,000	116
Oats	1,000	1,450	145	24,180	24,030	99
Soybeans	215,000	190,000	88	1,477,000	1,453,000	98
Off-farm stocks ¹						
Corn	765,356	752,813	98	4,073,207	4,338,869	107
Oats	5,294	5,816	110	29,515	38,546	131
Soybeans	266,289	269,648	101	1,544,152	1,546,949	100
Total Stocks						
Corn	2,035,356	2,082,813	102	10,813,207	12,168,869	113
Oats	6,294	7,266	115	53,695	62,576	117
Soybeans	481,289	459,648	96	3,021,152	2,999,949	99

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stored in all positions on December 1, 2023, totaled 12.2 billion bushels, up 13 percent from December 1, 2022. Of the total stocks, 7.83 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 4.34 billion bushels, are up 7 percent from a year ago. The September - November 2023 indicated disappearance is 4.53 billion bushels, compared with 4.21 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2023, totaled 3.00 billion bushels, down 1 percent from December 1, 2022. Soybean stocks stored on farms totaled 1.45 billion bushels, down 2 percent from a year ago. Off-farm stocks, at 1.55 billion bushels, are up slightly from last December. Indicated disappearance for September - November 2023 totaled 1.43 billion bushels, down 6 percent from the same period a year earlier.

Oats stored in all positions on December 1, 2023, totaled 62.6 million bushels, up 17 percent from the stocks on December 1, 2022. Of the total stocks on hand, 24.0 million bushels are stored on farms, down 1 percent from a year ago. Off-farm stocks totaled 38.5 million bushels, up 31 percent from the previous year. Indicated disappearance during September - November 2023 totaled 12.7 million bushels.

The complete report can be found on the USDA NASS website at <u>www.nass.usda.gov/Publications</u>.