



Iowa Ag News – Grain Stocks

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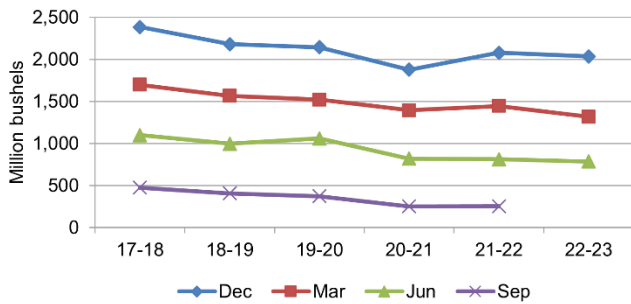
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Media Contact: Greg Thessen

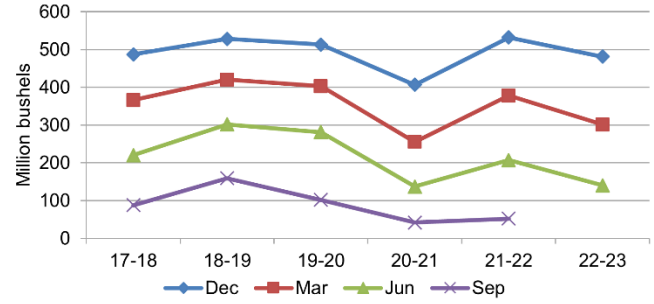
Corn stored in all positions in Iowa on June 1, 2023, totaled 786 million bushels, down 3 percent from June 1, 2022, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 53 percent were stored on-farm. The March-May 2023 indicated disappearance totaled 530 million bushels, 16 percent below the 632 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Iowa on June 1, 2023, totaled 140 million bushels, down 33 percent from June 1, 2022. Of the total stocks, 37 percent were stored on-farm. Indicated disappearance for March-May 2023 was 162 million bushels, 5 percent below the 170 million bushels from the same quarter the previous year.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: June 1, 2022 and 2023

Position and Grain	Iowa			United States		
	June 1, 2022	June 1, 2023	'23 as % of '22	June 1, 2022	June 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	375,000	420,000	112	2,120,700	2,220,800	105
Oats	450	860	191	9,890	13,840	140
Soybeans	70,000	52,000	74	331,400	322,800	97
Off-Farm Stocks ¹						
Corn	437,034	366,432	84	2,228,268	1,885,134	85
Oats	(D)	(D)	(X)	22,763	20,962	92
Soybeans	137,483	87,774	64	636,125	472,771	74
Total Stocks						
Corn	812,034	786,432	97	4,348,968	4,105,934	94
Oats	(D)	(D)	(X)	32,653	34,802	107
Soybeans	207,483	139,774	67	967,525	795,571	82

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2023, totaled 4.11 billion bushels, down 6 percent from June 1, 2022. Of the total stocks, 2.22 billion bushels are stored on farms, up 5 percent from a year earlier. Off-farm stocks, at 1.89 billion bushels, are down 15 percent from a year ago. The March - May 2023 indicated disappearance is 3.29 billion bushels, compared with 3.41 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2023, totaled 796 million bushels, down 18 percent from June 1, 2022. On-farm stocks totaled 323 million bushels, down 3 percent from a year ago. Off-farm stocks, at 473 million bushels, are down 26 percent from a year ago. Indicated disappearance for the March - May 2023 quarter totaled 891 million bushels, down 8 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2023, totaled 34.8 million bushels, 7 percent above the stocks on June 1, 2022. Of the total stocks on hand, 13.8 million bushels are stored on farms, 40 percent above a year ago. Off-farm stocks totaled 21.0 million bushels, 8 percent below the previous year. Indicated disappearance during March - May 2023 totaled 8.11 million bushels, 22 percent below the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.