

United States Department of Agriculture National Agricultural Statistics Service

Iowa Ag News – Grain Stocks



 $Iowa\ Field\ Office \cdot 210\ Walnut\ Street\ Ste\ 833\cdot Des\ Moines\ IA\ 50309\cdot (515)\ 776-3400\cdot (800)\ 772-0825$ fax (855) 271-9802 · www.nass.usda.gov/ia

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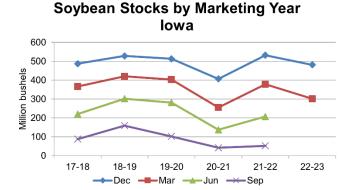
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Media Contact: Greg Thessen

Corn stored in all positions in Iowa on March 1, 2023, totaled 1.32 billion bushels, down 9 percent from March 1, 2022, according to the latest USDA, National Agricultural Statistics Service -- Grain Stocks report. Of the total stocks, 57 percent were stored on-farm. The December-February 2023 indicated disappearance totaled 719 million bushels, 13 percent above the 635 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Iowa on March 1, 2023, totaled 301 million bushels, down 20 percent from March 1, 2022. Of the total stocks, 40 percent were stored on-farm. Indicated disappearance for December-February 2023 was 180 million bushels, 16 percent above the 155 million bushels from the same quarter the previous year.





Grain Stocks by Position - Iowa and United States: March 1, 2022 and 2023

Position and Grain	lowa			United States		
	March 1, 2022	March 1, 2023	'23 as % of '22	March 1, 2022	March 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	760,000	750,000	99	4,080,000	4,106,000	101
Oats	600	950	158	13,560	17,130	126
Soybeans	140,000	120,000	86	750,000	749,500	100
Off-Farm Stocks 1						
Corn	684,532	566,061	83	3,678,036	3,294,553	90
Oats	(D)	(D)	(X)	29,444	25,795	88
Soybeans	237,799	181,416	76	1,181,817	935,918	79
Total Stocks						
Corn	1,444,532	1,316,061	91	7,758,036	7,400,553	95
Oats	(D)	(D)	(X)	43,004	42,925	100
Soybeans	377,799	301,416	80	1,931,817	1,685,418	87

⁽D) Withheld to avoid disclosing data for individual operations.

⁽X) Not applicable.

1 Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2023, totaled 7.40 billion bushels, down 5 percent from March 1, 2022. Of the total stocks, 4.11 billion bushels were stored on farms, up 1 percent from a year earlier. Off-farm stocks, at 3.29 billion bushels, are down 10 percent from a year ago. The December 2022 - February 2023 indicated disappearance is 3.42 billion bushels, compared with 3.88 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2023, totaled 1.69 billion bushels, down 13 percent from March 1, 2022. Soybean stocks stored on farms are estimated at 750 million bushels, down slightly from a year ago. Offfarm stocks, at 936 million bushels, are down 21 percent from last March. Indicated disappearance for the December 2022 - February 2023 quarter totaled 1.34 billion bushels, up 11 percent from the same period a year earlier.

Oats stored in all positions on March 1, 2023, totaled 42.9 million bushels, slightly below the stocks on March 1, 2022. Of the total stocks on hand, 17.1 million bushels were stored on farms, up 26 percent from a year ago. Offfarm stocks totaled 25.8 million bushels, down 12 percent from the previous year. Indicated disappearance during December 2022 - February 2023 totaled 10.8 million bushels, 13 percent below the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.