

United States Department of Agriculture National Agricultural Statistics Service

Iowa Ag News – Crop Production



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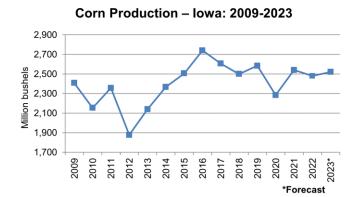
September 12, 2023 - For Immediate Release

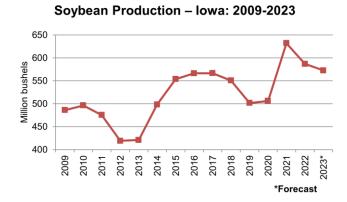
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Iowa **corn** production is forecast at 2.52 billion bushels, up 2 percent from the previous year, according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of September 1, yields are expected to average 200.0 bushels per acre, down 3.0 bushels per acre from the August 1 forecast but unchanged from last year. Corn planted acreage is estimated at 13.1 million acres, down 300,000 acres from the previous estimate. An estimated 12.6 million of the acres planted will be harvested for grain, down 300,000 acres from the previous forecast. Acreage updates were made based on a thorough review of all available data.

Soybean production is forecast at 572 million bushels, down 2 percent from 2022. The yield is forecast at 58.0 bushels per acre, unchanged from the August forecast but 0.5 bushel lower than 2022. Soybean planted acreage is estimated at 9.95 million acres, up 250,000 acres from the previous estimate. An estimated 9.87 million of the acres planted will be harvested, up 250,000 acres from the previous forecast. Acreage updates were made based on a thorough review of all available data.

The forecasts in this report are based on September 1 conditions and do not reflect weather effects since that time. The next crop production forecasts, based on conditions as of October 1, will be released on October 12.





Area Harvested, Yield, and Production Summary – Iowa and United States: 2022 and Forecasted September 1, 2023

Crop	Area harvested		Yield per acre		Production	
	2022	2023	2022	2023	2022	2023
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
IOWA Cornbushels Soybeansbushels	,	12,600 9,870	200.0 58.5	200.0 58.0	2,480,000 586,755	2,520,000 572,460
UNITED STATES Corn bushels Soybeans bushels	-, -	87,096 82,791	173.3 49.5	173.8 50.1	13,729,719 4,276,123	15,133,911 4,146,036

U.S. Corn Supply and Use 1

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CORN	2021-2022	2022-2023 (Est.)	2023-2024 Projections September					
	(million	(million	(million					
	bushels)	bushels)	bushels)					
Beginning stocks	1,235	1,377	1,452					
	15,074	13,730	15,134					
	24	40	25					
	16,333	15,147	16,611					
	5,726	5,425	5,625					
	6,758	6,605	6,715					
	5,320	5,195	5,300					
	12,483	12,030	12,340					
	2,472	1,665	2,050					
Use, total	14,956	13,695	14,390					
Ending stocks	1,377	1,452	2,221					
Avg. farm price (\$/bu)	6.00	6.55	4.90					

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report

U.S. Soybean Supply and Use ¹

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SOYBEANS	2021-2022	2022-2023 (Est.)	2023-2024 Projections September						
	(million	(million	(million						
	bushels)	bushels)	bushels)						
Beginning stocks	257	274	250						
Production	4,465	4,276	4,146						
Imports	16	30	30						
Supply, total	4,738	4,581	4,426						
Crushings	2,204	2,220	2,290						
Exports	2,152	1,990	1,790						
Seed	102	97	101						
Residual	6	23	25						
Use, total	4,464	4,330	4,206						
Ending stocks	274	250	220						
Avg. farm price (\$/bu)	13.30	14.20	12.90						
1.0									

Source: USDA OCE World Agricultural Supply and Demand Estimates Report http://www.usda.gov/oce/commodity/wasde/index.htm

United States Crop Production

Corn production for grain is forecast at 15.1 billion bushels, up less than 1 percent from the previous forecast and up 10 percent from 2022. Based on conditions as of September 1, yields are expected to average 173.8 bushels per harvested acre, down 1.3 bushels from the previous forecast but up 0.5 bushel from last year. Acreage updates were made in several States based on a thorough review of all available data. Total planted area, at 94.9 million acres, is up 1 percent from the previous estimate and up 7 percent from the previous year. Area harvested for grain is forecast at 87.1 million acres, up 1 percent from the previous forecast and up 10 percent from the previous year.

Soybean production for beans is forecast at 4.15 billion bushels, down 1 percent from the previous forecast and down 3 percent from 2022. Based on conditions as of September 1, yields are expected to average 50.1 bushels per acre, down 0.8 bushel from the previous forecast but up 0.6 bushel from 2022. Total planted area, at 83.6 million acres, is up less than 1 percent from the previous estimate but down 4 percent from the previous year. Area harvested for beans in the United States is forecast at 82.8 million acres, up less than 1 percent from the previous forecast but down 4 percent from 2022. Acreage updates were made in several States based on a thorough review of all available data.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.