

NR-24-65



## **News Release**

December 2, 2024

## **Indiana October Agricultural Prices**

Prices received by Indiana farmers for the full month of October 2024 are listed in the table below.

Some Indiana highlights were: October corn, at \$3.96 per bushel, increased \$0.10 from September but decreased \$0.89 from last year; October soybeans, at \$10.20 per bushel, decreased \$0.30 from last month and decreased \$2.60 from last year; October wheat, at \$4.82 per bushel, decreased \$0.72 from September and decreased \$1.30 from last year; October milk, at \$25.90 per cwt., increased \$0.20 from last month and increased \$3.10 from last year.

Nationally, the October Prices Received Index 2011 Base (Agricultural Production), at 112.8, decreased 6.5 percent from September and 1.1 percent from October 2023. At 90.0, the Crop Production Index was down 9.0 percent from last month and 14 percent from the previous year. The Livestock Production Index, at 155.0, increased 6.0 percent from September and 17 percent from October last year. Producers received lower prices during October for soybeans, onions, milk, and potatoes but higher prices for market eggs, cattle, lettuce, and calves. In addition to prices, the volume change of commodities marketed also influences the indexes. In October, there was decreased monthly movement for cattle, milk, broilers, and market eggs and increased marketing of soybeans, corn, cotton, and calves.

## Prices Received by Farmers<sup>1</sup> - Indiana and United States: October 2024 with Comparisons

Commodity	Indiana			United States		
	Oct 2023	Sep 2024	Oct 2024	Oct 2023	Sep 2024	Oct 2024
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Corn dollars/bu Soybeans dollars/bu Wheat, winter dollars/bu	4.85 12.80 6.12	3.86 10.50 5.54	3.96 10.20 4.82	4.93 12.70 6.41	3.98 10.20 5.28	3.99 9.91 5.34
Milk, alldollars/cwt	22.80	25.70	25.90	21.50	25.50	25.20

<sup>&</sup>lt;sup>1</sup> Entire month weighted average price.

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