



News Release

Indiana September 1 Grain Stocks

On September 1, 2024, Indiana corn stocks totaled 116 million bushels, 44 percent above a year earlier, according to Nathaniel Warenski, State Statistician, USDA NASS, Indiana Field Office. About 35 percent of the corn was stored on farms. The fourth quarter disappearance was 223 million bushels, compared with 212 million bushels a year earlier. The carryover stocks were about 10 percent of supply. Soybean stocks on September 1, 2024, were 26.4 million bushels. That was 56 percent higher than stocks a year earlier. Farm stocks of soybeans were 3.60 million bushels. The fourth quarter indicated disappearance was 47.3 million bushels, compared with 57.9 million bushels the same period a year ago. The carryover stocks were about 8 percent of supply. Wheat stocks on September 1, 2024, were 32.6 million bushels, 7 percent below a year ago. About 94 percent of wheat stocks were in commercial storage.

Nationally, old crop corn stocks in all positions on September 1, 2024 totaled 1.76 billion bushels, up 29 percent from September 1, 2023. Of the total stocks, 780 million bushels are stored on farms, up 29 percent from a year earlier. Off-farm stocks, at 980 million bushels, are up 30 percent from a year ago. The June - August 2024 indicated disappearance is 3.24 billion bushels, compared with 2.74 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2024 totaled 342 million bushels, up 29 percent from September 1, 2023. Soybean stocks stored on farms totaled 111 million bushels, up 54 percent from a year ago. Off-farm stocks, at 231 million bushels, are up 20 percent from last September. Indicated disappearance for June - August 2024 totaled 628 million bushels, up 18 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2024 totaled 1.99 billion bushels, up 12 percent from a year ago. On-farm stocks are estimated at 664 million bushels, up 11 percent from last September. Off-farm stocks, at 1.32 billion bushels, are up 13 percent from a year ago. The June - August 2024 indicated disappearance is 682 million bushels, up 12 percent from the same period a year earlier.

Grain Stocks - Indiana and United States: September 1, 2023-2024

| Commodity and year | Indiana | | | United States |
|--------------------|----------------------|-----------------------|----------------------|----------------------|
| | On-farm | Off-farm ¹ | Total | Total |
| | <i>1,000 bushels</i> | <i>1,000 bushels</i> | <i>1,000 bushels</i> | <i>1,000 bushels</i> |
| Corn | | | | |
| 2023 | 34,000 | 46,797 | 80,797 | 1,360,201 |
| 2024 | 41,000 | 75,010 | 116,010 | 1,760,460 |
| Soybeans | | | | |
| 2023 | 3,300 | 13,685 | 16,985 | 264,184 |
| 2024 | 3,600 | 22,849 | 26,449 | 342,010 |
| Wheat, All | | | | |
| 2023 | 4,100 | 30,896 | 34,996 | 1,767,121 |
| 2024 | 2,100 | 30,458 | 32,558 | 1,985,724 |
| Oats | | | | |
| 2023 | (NA) | 21 | 21 | 75,324 |
| 2024 | (NA) | 35 | 35 | 65,249 |

(NA) Not available.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

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