



# News Release

## Indiana July Agricultural Prices

Prices received by Indiana farmers for the full month of July 2024 are listed in the table below.

Some Indiana highlights were: July corn, at \$4.18 per bushel, decreased \$0.24 from June and decreased \$1.96 from last year; July soybeans, at \$11.80 per bushel, decreased \$0.60 from last month and decreased \$3.30 from last year; July milk, at \$23.90 per cwt., increased \$0.60 from last month and increased \$5.60 from last year.

Nationally, the July Prices Received Index 2011 Base (Agricultural Production), at 123.5, decreased 2.7 percent from June and 1.2 percent from July 2023. At 100.1, the Crop Production Index was down 6.7 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 152.7, increased 3.4 percent from June and 16 percent from July last year. Producers received lower prices during July for lettuce, corn, broccoli, and soybeans but higher prices for market eggs, cattle, oranges, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In July, there was decreased marketing of milk, cattle, oranges, and broilers but increased monthly movement for wheat, grapes, cotton, and hay.

### Prices Received by Farmers<sup>1</sup> - Indiana and United States: July 2024 with Comparisons

| Commodity                     | Indiana        |                |                | United States  |                |                |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                               | Jul 2023       | Jun 2024       | Jul 2024       | Jul 2023       | Jun 2024       | Jul 2024       |
|                               | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> |
| Corn .....dollars/bu          | 6.14           | 4.42           | 4.18           | 6.22           | 4.48           | 4.24           |
| Soybeans .....dollars/bu      | 15.10          | 12.40          | 11.80          | 14.70          | 11.80          | 11.30          |
| Wheat, winter .....dollars/bu | 6.45           | 5.72           | 5.55           | 7.45           | 5.72           | 5.45           |
| Milk, all .....dollars/cwt    | 18.30          | 23.30          | 23.90          | 17.30          | 22.80          | 22.80          |

<sup>1</sup> Entire month weighted average price.

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