



News Release

Indiana June 1 Grain Stocks

On June 1, 2024, Indiana corn stocks totaled 339 million bushels, 16 percent above a year earlier, according to Nathaniel Warenski, State Statistician, USDA NASS, Indiana Field Office. About 60 percent of the corn was stored on farms. The third quarter disappearance was 270 million bushels, compared with 294 million bushels a year earlier. Soybean stocks on June 1, 2024, were 73.7 million bushels. That was 2 percent lower than stocks a year earlier. Farm stocks of soybeans were 38.0 million bushels. The third quarter indicated disappearance was 75.3 million bushels, compared with 73.0 million bushels the same period a year ago.

Nationally, corn stocks in all positions on June 1, 2024 totaled 4.99 billion bushels, up 22 percent from June 1, 2023. Of the total stocks, 3.03 billion bushels are stored on farms, up 37 percent from a year earlier. Off-farm stocks, at 1.97 billion bushels, are up 4 percent from a year ago. The March - May 2024 indicated disappearance is 3.36 billion bushels, compared with 3.29 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2024 totaled 970 million bushels, up 22 percent from June 1, 2023. On-farm stocks totaled 466 million bushels, up 44 percent from a year ago. Off-farm stocks, at 504 million bushels, are up 6 percent from a year ago. Indicated disappearance for the March - May 2024 quarter totaled 875 million bushels, down 2 percent from the same period a year earlier. Old crop all wheat stored in all positions on June 1, 2024 totaled 702 million bushels, up 23 percent from a year ago. On-farm stocks are estimated at 139 million bushels, up 12 percent from last year. Off-farm stocks, at 563 million bushels, are up 27 percent from a year ago. The March - May 2024 indicated disappearance is 387 million bushels, up 4 percent from the same period a year earlier.

Grain Stocks - Indiana and United States: June 1, 2023-2024

Commodity and year	Indiana			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2023	160,000	133,277	293,277	4,103,309
2024	205,000	134,154	339,154	4,993,173
Soybeans				
2023	32,000	42,903	74,903	796,388
2024	38,000	35,706	73,706	969,987
Wheat, All				
2023	190	7,962	8,152	569,568
2024	(D)	15,968	(D)	702,060
Oats				
2023	(NA)	30	30	34,807
2024	(NA)	32	32	36,276

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

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