



# News Release

## Indiana March Agricultural Prices

Prices received by Indiana farmers for the full month of March 2024 are listed in the table below.

Some Indiana highlights were: March corn, at \$4.46 per bushel, decreased \$0.11 from February and decreased \$2.11 from last year; March soybeans, at \$12.50 per bushel, increased \$0.10 from last month but decreased \$2.60 from last year; March wheat, at \$5.53 per bushel, decreased \$0.31 from February and decreased \$2.02 from last year; March milk, at \$22.20 per cwt., increased \$0.60 from last month and increased \$0.50 from last year.

Nationally, the March Prices Received Index 2011 Base (Agricultural Production), at 122.3, increased 1.5 percent from February but decreased 4.8 percent from March 2023. At 100.1, the Crop Production Index was down 1.2 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 144.6, increased 2.3 percent from February, and 4.7 percent from March last year. Producers received higher prices during March for cattle, hogs, broilers, and lettuce but lower prices for market eggs, strawberries, oranges, and wheat. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for cattle, strawberries, milk, and calves and decreased marketing of cotton, soybeans, onions, and apples.

### Prices Received by Farmers<sup>1</sup> - Indiana and United States: March 2024 with Comparisons

Commodity	Indiana			United States		
	Mar 2023	Feb 2024	Mar 2024	Mar 2023	Feb 2024	Mar 2024
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn .....dollars/bu	6.57	4.57	4.46	6.67	4.36	4.36
Soybeans .....dollars/bu	15.10	12.40	12.50	14.90	11.90	11.80
Wheat, winter .....dollars/bu	7.55	5.84	5.53	8.24	5.80	5.64
Milk, all .....dollars/cwt	21.70	21.60	22.20	21.00	20.60	20.70

<sup>1</sup> Entire month weighted average price.

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