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News Release

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Indiana January Agricultural Prices

Prices received by Indiana farmers for the full month of January 2022 are listed in the table below.

Some Indiana highlights were: January corn, at \$5.58 per bushel, was unchanged from December but increased \$1.26 from last year; January soybeans, at \$12.80 per bushel, increased \$0.10 from last month but increased \$1.90 from last year; January wheat, at \$6.84 per bushel, was unchanged \$0.00 from December and increased \$1.09 from last year; January milk, at \$23.90 per cwt., increased \$2.20 from last month and increased \$6.70 from last year.

Nationally, the January Prices Received Index 2011 Base (Agricultural Production), at 111.5, decreased 0.9 percent from December but increased 24 percent from January 2021. At 104.4, the Crop Production Index was down 1.4 percent from last month but up 18 percent from the previous year. The Livestock Production Index, at 124.2, increased 3.3 percent from December, and 35 percent from January last year. Producers received lower prices during January for cattle, lettuce, hay, and lemons, and higher prices for milk, broilers, cotton, and market eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased marketing of broilers, milk, cattle, and hogs, and increased monthly movement for soybeans, corn, strawberries, and wheat.

Prices Received by Farmers¹-Indiana and United States: January 2022 with Comparisons

Commodity	Indiana			United States		
	Jan 2021	Dec 2021	Jan 2022	Jan 2021	Dec 2021	Jan 2022
Corn dollars/bu	4.32	5.58	5.58	4.24	5.47	5.57
Soybeans dollars/bu	10.90	12.70	12.80	10.90	12.50	12.90
Wheat, winter dollars/bu	5.75	6.84	6.84	5.55	7.80	7.69
Milk, all dollars/cwt	17.20	21.70	23.90	17.50	21.80	24.20

¹ Entire month weighted average price.

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