

# FARM REAL ESTATE

## SELECTED STATISTICS ON FARM REAL ESTATE INDIANA, 2018-2024 <sup>1</sup>

Year	Farm Real Estate	Cropland	Pasture
	Average Value Per Acre		
	<b>Dollars</b>		
2018	6,580	6,210	2,430
2019	6,450	6,090	2,400
2020	6,350	5,970	2,310
2021	6,700	6,420	2,350
2022	7,400	7,170	2,500
2023	8,260	7,620	2,590
<b>2024 <sup>2</sup></b>	<b>8,510</b>	<b>7,870</b>	<b>2,670</b>

<sup>1</sup> Source: Agricultural Land Values, August 2024. <sup>2</sup> Preliminary.



“Allis-Chalmers Tractor Looking Old”  
Photographer ~ Maddy Duncan  
Age 13, Mooresville, IN

## FARMS RENTED FOR CASH--GROSS CASH RENT PER ACRE INDIANA, 2018-2024

Farm	Cash Rent – Dollars Per Acre						
	2018	2019	2020	2021	2022	2023	<b>2024 <sup>1</sup></b>
Cropland	198.00	194.00	194.00	200.00	212.00	226.00	<b>231.00</b>
Irrigated Cropland	244.00	238.00	245.00	248.00	272.00	293.00	<b>288.00</b>
Non-Irrigated Cropland	196.00	193.00	192.00	198.00	209.00	223.00	<b>228.00</b>
Pasture	( <sup>2</sup> )	43.00	40.00	42.00	43.50	44.00	<b>47.50</b>

<sup>1</sup> Preliminary. <sup>2</sup> Data not available.