

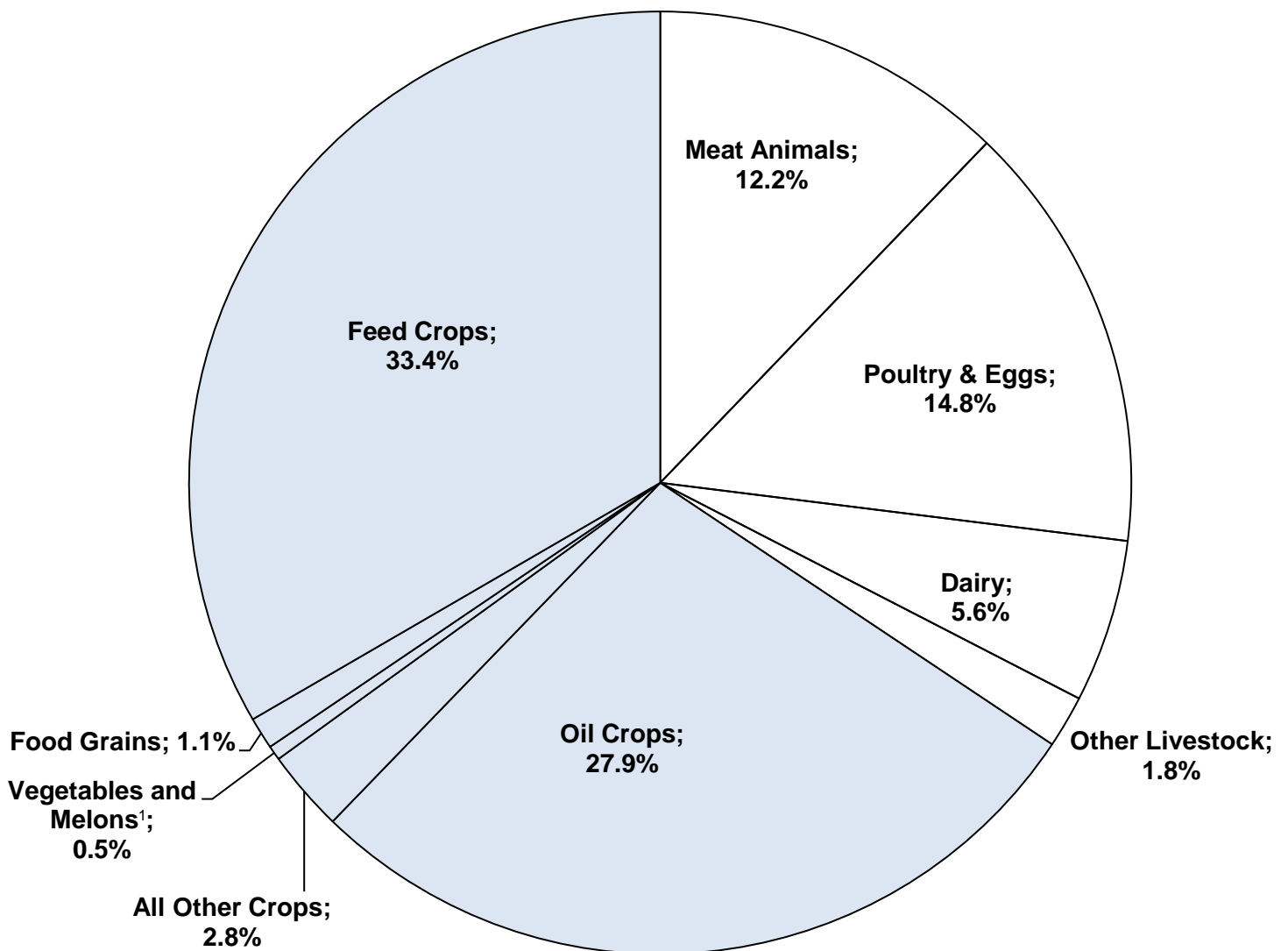
FARM INCOME

CASH RECEIPTS

Indiana farmers received \$17.1 billion in cash receipts from farm marketings in 2023, down 7 percent from 2022. Cash receipts from crops and livestock were both down 7 percent from the previous year. Marketings of crops, at \$11.2 billion, accounted for 65.7 percent of the total cash receipts in 2023 while livestock receipts, at \$5.9 billion, accounted for the remaining 34.3 percent. In the previous year's revised totals, crop receipts accounted for 65.6 percent and livestock 34.4 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2023 and amounted to \$5.62 billion, followed again by soybeans with \$4.78 billion. Poultry and eggs remained in third place with \$2.53 billion. Meat animals were the fourth leading contributor with \$2.08 billion and dairy followed with \$955 million. These five commodity groups accounted for 93 percent of the 2023 cash receipts.

2023 Indiana Cash Receipts



¹ Includes fruits and nuts.

FARM INCOME

CASH RECEIPTS BY COMMODITY INDIANA, 2021-2023

Commodities	2021		2022		2023	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
Thousand Dollars						
All Commodities	14,172,535	100.0	18,371,328	100.0	17,101,228	100.0
Animals and Products	4,404,506	31.1	6,312,494	34.4	5,864,328	34.3
Meat Animals	1,872,730	13.2	2,022,808	11.0	2,079,723	12.2
Cattle & Calves	402,180	2.8	459,959	2.5	595,346	3.5
Hogs	1,470,550	10.4	1,562,849	8.5	1,484,377	8.7
Dairy - Milk Wholesale	834,165	5.9	1,111,296	6.1	954,879	5.6
Poultry and Eggs	1,416,875	10.0	2,874,580	15.7	2,526,495	14.8
Broilers	154,120	1.1	256,070	1.4	205,188	1.2
Chicken Eggs	602,788	4.3	1,794,261	9.8	1,537,039	9.0
Farm Chickens	81	*	312	*	308	*
Turkeys	659,887	4.7	823,937	4.5	783,960	4.6
Miscellaneous Animals & Products	280,735	2.0	303,810	1.7	303,230	1.8
Honey	2,127	*	2,688	*	2,070	*
Mohair	10	*	10	*	9	*
Other Animals and Products	278,398	2.0	300,962	1.6	300,976	1.8
Wool	200	*	150	*	175	*
Crops	9,768,029	68.9	12,058,835	65.6	11,236,900	65.7
Food Grains - Wheat	134,777	1.0	155,459	0.9	193,631	1.1
Feed Crops	5,130,086	36.2	6,579,755	35.8	5,709,318	33.4
Corn	5,029,723	35.5	6,468,360	35.2	5,620,530	32.9
Hay	100,363	0.7	111,394	0.6	88,787	0.5
Oil Crops - Soybeans	3,996,047	28.2	4,732,349	25.8	4,776,128	27.9
Vegetables and Melons	62,910	0.4	99,604	0.5	76,764	0.5
Pumpkins	26,480	0.2	33,271	0.2	27,843	0.2
Watermelon	36,430	0.3	66,333	0.4	48,921	0.3
All Other Crops	444,209	3.1	491,668	2.7	481,060	2.8
Peppermint Oil	5,335	*	4,567	*	5,387	*
Spearmint Oil	3,689	*	3,621	*	2,454	*
Floriculture	56,890	0.4	56,564	0.3	57,876	0.3
Miscellaneous Crops	378,295	2.7	426,916	2.3	415,343	2.4

* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Data as of September 5, 2024

Values are rounded to the nearest thousand.

Source: USDA/ERS Farm Income and Wealth Statistics