

FARM REAL ESTATE

SELECTED STATISTICS ON FARM REAL ESTATE INDIANA, 2017-2023 ¹

Year	Farm Real Estate	Cropland	Pasture
	Average Value Per Acre		
Dollars			
2017	6,580	6,300	2,430
2018	6,580	6,210	2,430
2019	6,580	6,210	2,450
2020	6,600	6,210	2,400
2021	7,100	6,800	2,490
2022	8,000	7,750	2,700
2023 ²	9,100	8,400	2,850

¹ Source: Agricultural Land Values, August 2022. ² Preliminary.

“Old Blue Barn”
Photographer ~~ Mia Linder
Age 10, West Lafayette, IN



FARMS RENTED FOR CASH--GROSS CASH RENT PER ACRE INDIANA, 2017-2023

Farm	Cash Rent – Dollars Per Acre						
	2017	2018	2019	2020	2021	2022	2023 ¹
Cropland	195.00	198.00	194.00	194.00	200.00	212.00	226.00
Irrigated Cropland	250.00	244.00	238.00	245.00	248.00	272.00	293.00
Non-Irrigated Cropland	193.00	196.00	193.00	192.00	198.00	209.00	223.00
Pasture	39.00	(2)	43.00	40.00	42.00	43.50	44.00

¹ Preliminary. ² Data not available.