

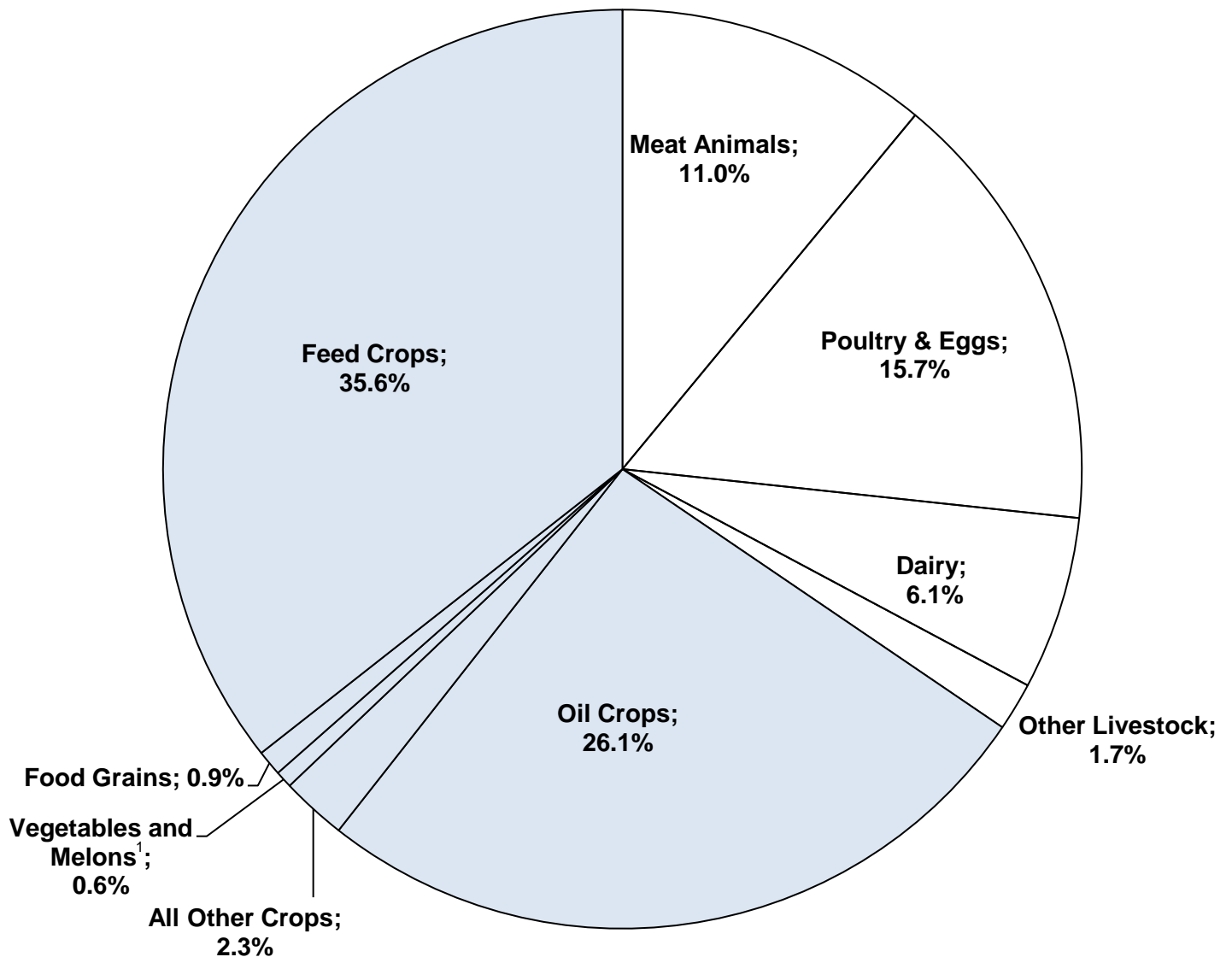
# FARM INCOME

## CASH RECEIPTS

Indiana farmers received \$18.4 billion in cash receipts from farm marketings in 2022, up 29 percent from 2021. Cash receipts from crops were up 23 percent, and receipts for livestock were up 43 percent from the previous year. Marketings of crops, at \$12.03 billion, accounted for 65.5 percent of the total cash receipts in 2022 while livestock receipts, at \$6.35 billion, accounted for the remaining 34.5 percent. In the previous year's revised totals, crop receipts accounted for 68.7 percent and livestock 31.3 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2022 and amounted to \$6.43 billion, followed again by soybeans with \$4.81 billion. Poultry and eggs moved into third place with \$2.89 billion. Meat animals dropped to the fourth leading contributor with \$2.02 billion and dairy followed with \$1.12 billion. These five commodity groups accounted for nearly 94 percent of the 2022 cash receipts.

### 2022 Indiana Cash Receipts



<sup>1</sup> Includes fruits and nuts.

# FARM INCOME

## CASH RECEIPTS BY COMMODITY INDIANA, 2020-2022

Commodities	2020		2021		2022	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
<b>Thousand Dollars</b>						
All Commodities	10,751,839	100.0	14,191,800	100.0	<b>18,377,307</b>	<b>100.0</b>
Animals and Products	3,644,316	33.9	4,448,721	31.4	<b>6,346,370</b>	<b>34.5</b>
Meat Animals	1,368,401	12.7	1,884,064	13.3	<b>2,024,436</b>	<b>11.0</b>
Cattle & Calves	335,531	3.1	402,180	2.8	<b>459,959</b>	<b>2.5</b>
Hogs	1,032,870	9.6	1,481,884	10.4	<b>1,564,477</b>	<b>8.5</b>
Dairy - Milk Wholesale	748,896	7.0	834,165	5.9	<b>1,122,048</b>	<b>6.1</b>
Poultry and Eggs	1,269,513	11.8	1,444,706	10.2	<b>2,887,879</b>	<b>15.7</b>
Broilers	107,488	1.0	155,153	1.1	<b>247,502</b>	<b>1.4</b>
Chicken Eggs	584,781	5.4	602,788	4.3	<b>1,794,939</b>	<b>9.8</b>
Farm Chickens	118	*	81	*	<b>374</b>	<b>*</b>
Turkeys	577,126	5.4	686,684	4.8	<b>845,064</b>	<b>4.6</b>
Miscellaneous Animals & Products	257,506	2.4	285,786	2.0	<b>312,007</b>	<b>1.7</b>
Honey	1,935	*	2,127	*	<b>2,897</b>	<b>*</b>
Mohair	11	*	11	*	<b>10</b>	<b>*</b>
Other Animals and Products	255,359	2.4	283,448	2.0	<b>308,959</b>	<b>1.7</b>
Wool	201	*	200	*	<b>141</b>	<b>*</b>
Crops	7,107,523	66.1	9,743,079	68.7	<b>12,030,937</b>	<b>65.5</b>
Food Grains - Wheat	92,376	0.9	134,777	1.0	<b>160,178</b>	<b>0.9</b>
Feed Crops	3,315,197	30.8	5,130,488	36.2	<b>6,534,654</b>	<b>35.6</b>
Corn	3,247,174	30.2	5,029,723	35.4	<b>6,425,262</b>	<b>35.0</b>
Hay	68,022	0.6	100,765	0.7	<b>109,392</b>	<b>0.6</b>
Oil Crops - Soybeans	3,274,178	30.5	3,996,047	28.2	<b>4,805,211</b>	<b>26.1</b>
Vegetables and Melons	65,898	0.6	69,172	0.5	<b>101,457</b>	<b>0.6</b>
Pumpkins	16,397	0.2	26,480	0.2	<b>29,942</b>	<b>0.2</b>
Watermelon	49,501	0.5	42,692	0.3	<b>71,515</b>	<b>0.4</b>
All Other Crops	359,874	3.4	412,594	2.9	<b>429,437</b>	<b>2.3</b>
Peppermint Oil	6,403	0.1	6,521	*	<b>3,960</b>	<b>*</b>
Spearmint Oil	4,361	*	4,419	*	<b>4,667</b>	<b>*</b>
Floriculture	NA	*	56,890	0.4	<b>56,564</b>	<b>0.3</b>
Miscellaneous Crops	349,110	3.3	344,764	2.4	<b>364,246</b>	<b>2.0</b>

\* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Data as of August 31, 2023

NA = Data are not available/applicable. Values are rounded to the nearest thousand.

Source: USDA/ERS Farm Income and Wealth Statistics