

FARM REAL ESTATE

SELECTED STATISTICS ON FARM REAL ESTATE INDIANA, 2015-2021 ¹

Year	Farm Real Estate	Cropland	Pasture
	Average Value Per Acre		
	Dollars		
2015	6,930	6,780	2,520
2016	6,830	6,690	2,480
2017	6,580	6,300	2,430
2018	6,580	6,210	2,430
2019	6,580	6,210	2,450
2020	6,600	6,210	2,400
2021 ²	7,100	6,800	2,490

¹ Source: Agricultural Land Values, August 2021. ² Preliminary.

“Silos”
Photographer -- Paige Stuart
Age 18, Greens Fork, IN



FARMS RENTED FOR CASH--GROSS CASH RENT PER ACRE INDIANA, 2015-2021

Farm	Cash Rent – Dollars Per Acre						
	2015	2016	2017	2018	2019	2020	2021 ¹
Cropland	197.00	192.00	195.00	198.00	194.00	194.00	200.00
Irrigated Cropland	262.00	250.00	250.00	244.00	238.00	245.00	248.00
Non-Irrigated Cropland	195.00	190.00	193.00	196.00	193.00	192.00	198.00
Pasture	(²)	38.00	39.00	(²)	43.00	40.00	42.00

¹ Preliminary. ² Data not available.