



# Illinois Agricultural Prices

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The January Prices Received Index 2011 Base (Agricultural Production), at 129.4, increased 2.1 percent from December and 16 percent from January 2024. At 88.5, the Crop Production Index was down 4.4 percent from last month and 9.5 percent from the previous year. The Livestock Production Index, at 188.8, increased 9.4 percent from December and 38 percent from January last year. Producers received higher prices during January for market eggs, cattle, milk, and broilers but lower prices for tomatoes, broccoli, lettuce, and cauliflower. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was increased monthly movement for soybeans, cattle, corn, and strawberries and decreased marketing of market eggs, grapes, hogs, and cotton.

## Prices Received Indexes – United States: January 2025 with Comparisons

Index	2011 Base		
	Jan 2024	Dec 2024	Jan 2025
Agricultural Production .....	111.8	126.7	129.4
Crop Production .....	97.8	92.6	88.5
Grains and oilseed .....	90.2	75.2	77.0
Feed grain .....	79.5	70.9	71.9
Food grain .....	103.1	86.4	90.5
Oilseed .....	102.2	78.7	80.4
Livestock Production .....	136.5	172.5	188.8
Meat animal .....	131.2	145.6	156.5
Dairy .....	100.0	115.9	119.9
Poultry and egg .....	170.8	254.4	296.9

## Prices Paid Indexes – United States: January 2025 with Comparisons

Index	2011 Base		
	Jan 2024	Dec 2024	Jan 2025
Prices paid .....	139.9	141.9	146.7
Production .....	136.1	138.5	144.3
Interest <sup>1</sup> .....	158.0	158.0	149.6
Taxes <sup>2</sup> .....	161.6	161.6	169.6
Wage rates .....	174.2	170.8	170.8
Family living-CPI <sup>3</sup> .....	137.1	140.3	141.3
Ratio (received/paid) .....	80	89	88

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: January 2025 with Comparisons

Commodity	Illinois		
	January 2024	December 2024	January 2025
Corn ..... \$/bushel	4.69	4.16	4.14
Hay, all ..... \$/ton	180.00	166.00	163.00
Alfalfa ..... \$/ton	190.00	185.00	180.00
Other ..... \$/ton	150.00	125.00	120.00
Soybeans ..... \$/bushel	13.00	10.00	10.20
Wheat, all ..... \$/bushel	6.20	5.68	5.78
Milk, all ..... \$/cwt	19.90	22.30	23.40
Commodity	United States		
	January 2024	December 2024	January 2025
Corn ..... \$/bushel	4.74	4.23	4.29
Hay, all ..... \$/ton	191.00	157.00	153.00
Alfalfa ..... \$/ton	202.00	164.00	161.00
Other ..... \$/ton	174.00	145.00	140.00
Oats ..... \$/bushel	4.07	3.19	3.55
Sorghum ..... \$/cwt	8.73	7.20	7.44
Soybeans ..... \$/bushel	12.80	9.79	10.00
Wheat, all ..... \$/bushel	6.77	5.49	5.52
Milk, all ..... \$/cwt	20.10	23.30	24.10
Calves ..... \$/cwt	300.00	356.00	367.00
Cattle, all beef ..... \$/cwt	172.00	190.00	199.00
Cows ..... \$/cwt	103.00	121.00	126.00
Steers and heifers ..... \$/cwt	176.00	193.00	202.00
Hogs, all ..... \$/cwt	53.00	62.30	61.10

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