



Illinois Agricultural Prices

Released January 31, 2025

The December Prices Received Index 2011 Base (Agricultural Production), at 126.5, increased 5.3 percent from November and 12 percent from December 2023. At 92.7, the Crop Production Index was down 1.8 percent from last month and 8.7 percent from the previous year. The Livestock Production Index, at 172.1, increased 8.3 percent from November and 33 percent from December last year. Producers received higher prices during December for market eggs, corn, broilers, and calves, but lower prices for lettuce, milk, hogs, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was increased monthly movement for market eggs, broilers, milk, and oranges, and decreased marketing of corn, grapes, soybeans, and calves.

Prices Received Indexes – United States: December 2024 with Comparisons

Index	2011 Base		
	Dec 2023	Nov 2024	Dec 2024
Agricultural Production	113.1	120.1	126.5
Crop Production	101.5	94.4	92.7
Grains and oilseed	91.1	73.3	75.2
Feed grain	80.4	68.1	70.9
Food grain	102.3	89.3	86.4
Oilseed	104.2	78.8	78.7
Livestock Production	129.2	158.9	172.1
Meat animal	129.8	148.8	145.6
Dairy	101.5	120.4	115.9
Poultry and egg	153.4	204.2	253.1

Prices Paid Indexes – United States: December 2024 with Comparisons

Index	2011 Base		
	Dec 2023	Nov 2024	Dec 2024
Prices paid	139.0	140.1	141.1
Production	135.6	136.2	137.4
Interest ¹	158.3	156.9	156.9
Taxes ²	152.7	161.6	161.6
Wage rates	168.1	170.8	170.8
Family living-CPI ³	136.4	140.3	140.3
Ratio (received/paid)	81	86	90

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: December 2024 with Comparisons

Commodity	Illinois		
	December 2023	November 2024	December 2024
Corn	4.84	4.06	4.16
Hay, all	168.00	166.00	166.00
Alfalfa	185.00	180.00	185.00
Other	140.00	130.00	125.00
Soybeans	13.30	10.10	10.00
Wheat, all	5.96	5.35	5.68
Milk, all	20.70	23.70	22.30
Commodity	United States		
	December 2023	November 2024	December 2024
Corn	4.80	4.07	4.23
Hay, all	195.00	159.00	157.00
Alfalfa	206.00	165.00	164.00
Other	174.00	147.00	145.00
Oats	3.98	3.50	3.19
Sorghum	8.70	7.32	7.20
Soybeans	13.10	9.84	9.79
Wheat, all	6.79	5.45	5.49
Milk, all	20.40	24.20	23.30
Calves	280.00	334.00	356.00
Cattle, all beef	172.00	188.00	190.00
Cows	101.00	124.00	121.00
Steers and heifers	176.00	190.00	193.00
Hogs, all	53.30	65.40	62.30

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