



# Illinois Agricultural Prices

Released December 31, 2024

The November Prices Received Index 2011 Base (Agricultural Production), at 120.2, increased 6.8 percent from October and 5.4 percent from November 2023. At 94.6, the Crop Production Index is up 5.7 percent from last month but down 6.8 percent from the previous year. The Livestock Production Index, at 158.8, increased 2.5 percent from October and 19 percent from November last year. Producers received higher prices during November for lettuce, market eggs, grapes, and broccoli but lower prices for milk, soybeans, onions, and hay. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, cattle, market eggs, and milk and decreased marketing of soybeans, grapes, wheat, and lettuce.

## Prices Received Indexes – United States: November 2024 with Comparisons

Index	2011 Base		
	Nov 2023	Oct 2024	Nov 2024
Agricultural Production .....	114.0	112.5	120.2
Crop Production .....	101.5	89.5	94.6
Grains and oilseed .....	88.7	74.8	73.3
Feed grain .....	78.2	66.9	68.1
Food grain .....	100.4	88.1	88.7
Oilseed .....	103.6	79.5	78.8
Livestock Production .....	133.5	155.0	158.8
Meat animal .....	139.5	147.3	148.8
Dairy .....	107.5	125.4	120.4
Poultry and egg .....	143.4	188.3	203.8

## Prices Paid Indexes – United States: November 2024 with Comparisons

Index	2011 Base		
	Nov 2023	Oct 2024	Nov 2024
Prices paid .....	139.7	139.6	140.3
Production .....	136.4	135.6	136.5
Interest <sup>1</sup> .....	158.3	156.9	156.9
Taxes <sup>2</sup> .....	152.7	161.6	161.6
Wage rates .....	168.1	170.8	170.8
Family living-CPI <sup>3</sup> .....	136.5	140.4	140.3
Ratio (received/paid) .....	81	81	86

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: November 2024 with Comparisons

Commodity	Illinois		
	November 2023	October 2024	November 2024
Corn .....	4.67	3.90	4.06
Hay, all .....	167.00	166.00	166.00
Alfalfa .....	180.00	180.00	180.00
Other .....	135.00	140.00	130.00
Soybeans .....	13.10	10.10	10.10
Wheat, all .....	5.50	5.54	5.35
Milk, all .....	21.70	24.80	23.70
Commodity	United States		
	November 2023	October 2024	November 2024
Corn .....	4.66	3.99	4.07
Hay, all .....	198.00	165.00	159.00
Alfalfa .....	209.00	173.00	165.00
Other .....	174.00	147.00	147.00
Oats .....	3.92	3.33	3.50
Sorghum .....	9.05	7.26	7.32
Soybeans .....	13.00	9.91	9.84
Wheat, all .....	6.52	5.47	5.45
Milk, all .....	21.60	25.20	24.20
Calves .....	290.00	322.00	334.00
Cattle, all beef .....	180.00	187.00	188.00
Cows .....	104.00	128.00	124.00
Steers and heifers .....	184.00	189.00	190.00
Hogs, all .....	57.50	63.90	65.40

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