



Illinois Agricultural Prices

Released November 29, 2024

The October Prices Received Index 2011 Base (Agricultural Production), at 112.8, decreased 6.5 percent from September and 1.1 percent from October 2023. At 90.0, the Crop Production Index was down 9.0 percent from last month and 14 percent from the previous year. The Livestock Production Index, at 155.0, increased 6.0 percent from September and 17 percent from October last year. Producers received lower prices during October for soybeans, onions, milk, and potatoes but higher prices for market eggs, cattle, lettuce, and calves. In addition to prices, the volume change of commodities marketed also influences the indexes. In October, there was decreased monthly movement for cattle, milk, broilers, and market eggs and increased marketing of soybeans, corn, cotton, and calves.

Prices Received Indexes – United States: October 2024 with Comparisons

Index	2011 Base		
	Oct 2023	Sep 2024	Oct 2024
Agricultural Production	114.1	120.7	112.8
Crop Production	104.4	98.9	90.0
Grains and oilseed	93.8	75.3	74.8
Feed grain	82.6	67.7	66.9
Food grain	104.2	83.4	88.1
Oilseed	101.4	82.2	79.5
Livestock Production	132.5	146.2	155.0
Meat animal	142.7	142.7	147.3
Dairy	107.0	126.9	125.4
Poultry and egg	131.0	165.9	188.3

Prices Paid Indexes – United States: October 2024 with Comparisons

Index	2011 Base		
	Oct 2023	Sep 2024	Oct 2024
Prices paid	140.2	137.9	139.5
Production	137.1	133.4	135.4
Interest ¹	158.3	156.9	156.9
Taxes ²	152.7	161.6	161.6
Wage rates	168.1	169.3	170.8
Family living-CPI ³	136.8	140.2	140.4
Ratio (received/paid)	81	88	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: October 2024 with Comparisons

Commodity	Illinois		
	October 2023	September 2024	October 2024
Corn \$/bushel	4.80	3.84	3.90
Hay, all \$/ton	159.00	168.00	166.00
Alfalfa \$/ton	175.00	180.00	180.00
Other \$/ton	135.00	140.00	140.00
Soybeans \$/bushel	12.80	10.20	10.10
Wheat, all \$/bushel	5.69	5.25	5.54
Milk, all \$/cwt	21.20	25.30	24.80
Commodity	United States		
	October 2023	September 2024	October 2024
Corn \$/bushel	4.93	3.98	3.99
Hay, all \$/ton	205.00	161.00	165.00
Alfalfa \$/ton	219.00	172.00	173.00
Other \$/ton	172.00	140.00	147.00
Oats \$/bushel	3.77	3.32	3.33
Sorghum \$/cwt	9.41	7.90	7.26
Soybeans \$/bushel	12.70	10.20	9.91
Wheat, all \$/bushel	6.96	5.36	5.47
Milk, all \$/cwt	21.50	25.50	25.20
Calves \$/cwt	297.00	289.00	322.00
Cattle, all beef \$/cwt	182.00	183.00	187.00
Cows \$/cwt	108.00	136.00	128.00
Steers and heifers \$/cwt	186.00	185.00	189.00
Hogs, all \$/cwt	60.40	64.30	63.90

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